

# A Y & COMPANY Chartered Accountant

INDEPENDENT AUDITORS' REPORT ON RESTATED STANDALONE FINANCIAL INFORMATION
(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To, The Board of Directors, Sigma Solve Limited

Dear Sirs.

We have examined the attached Restated Standalone Audited Financial Information of Sigma Solve Limited (formerly known as Presha Software Private Limited (hereunder referred to "the Company", "Issuer") comprising the Restated Standalone Audited Statement of Assets and Liabilities as at March 31, 2020, March 31, 2019 and March 31, 2018 the Restated Standalone Audited Statement of Profit & Loss, the Restated Standalone Audited Cash Flow Statement for the year ended March 31, 2020, March 31, 2019 and March 31, 2018, the Summary statement of Significant Accounting Policies and other explanatory Information (Collectively the Restated Standalone Financial Information) as approved by the Board of Directors in their meeting held on July 31, 2020 for the purpose of inclusion in the Offer Document, prepared by the Company in connection with its Initial Public Offer of Equity Shares (IPO) and prepared in terms of the requirement of:-

- a) Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") as amended (ICDR Regulations"); and
- The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note"),

The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, Ahmedabad in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company for the year ended on March 31, 2020, 2019 and 2018 on the basis of preparation stated in ANNEXURE – D to the Restated Financial Information. The Board of Directors of the company's responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information.

We have examined such Restated Financial Information taking into consideration:

- a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated September 10, 2019 in connection with the proposed IPO of equity shares of the Company;
- The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and,
- d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

These Restated Financial Information have been compiled by the management from:

a) Audited financial statements of company as at and for the year ended March 31, 2020, 2019 and 2018 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India.

> Corporate Office - 404, ARG Corporate Park, Gopalbari Ajmer Road, Jaipur - 302006, Rajasthan, India Tel No. + 91-0141-4037257, +91-8003056441, +91-9649687300

We have re-audited the special purpose financial information of the Company year ended March 31, 2019 prepared by the Company in accordance with the Accounting Standards for the limited purpose of complying with the requirement of getting its financial statements re-audited by an audit firm holding a valid peer review certificate issued by the "Peer Review Board" of the ICAI as required by ICDR Regulations in relation to proposed IPO. We have issued our report on these special purpose financial information to the Board of Directors.

The information has been extracted from the financial statements for the financial years ended on March 31, 2020, 2019 and 2018. The Financial Statement for the year ended March 31, 2020 have been audited by us and the audits for the financial years ended March 31, 2019 and 2018 were conducted by the Company's previous auditor, M/s Jaimin Shah & Associates, (the "Previous Auditors"), and accordingly reliance has been placed on the Audit Reports, the statement of assets and liabilities and statements of profit and loss and eash flow statements, the Significant Accounting Policies, and other explanatory information and (collectively, the Audited Financial Statement") examined by them for the said years. Financial Reports included for said years are solely based on report submitted by them.

The audit reports on the financial statements were modified and included following matter(s) giving rise to modifications on the financial statements as at and for the years ended March 31, 2020, 2019 & 2018:-

- a) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
- The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate and there are no qualifications which require adjustments;
- Extra-ordinary items that needs to be disclosed separately in the accounts has been disclosed wherever required;
- d) There were no qualifications in the Audit Reports issued by us and the Previous Auditors for the Financial Year Ended March 31, 2020, 2019 and 2018 which would require adjustments in this Restated Financial Statements of the Company;
- e) Profits and losses have been arrived at after charging all expenses including depreciation and after making such
  adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in
  accordance with the Significant Accounting Polices and Notes to Accounts as set out in ANNEXURE D to this
  report;
- Adjustments in Restated Financial Information or Restated Summary Financial Statement have been made in accordance with the correct accounting policies,
- g) There was no change in accounting policies, which needs to be adjusted in the Restated Financial Information or Restated Summary Financial Statement;
- There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Information or Restated Summary Financial Statement
- The Company has not paid any dividend since its incorporation.

In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that:

- a) The "Restated Statement of Assets and Liabilities" as set out in ANNEXURE A to this report, of the Company as at March 31, 2020, 2019 and 2018 is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE D to this Report.
- b) The "Restated Statement of Profit and Loss" as set out in ANNEXURE B to this report, of the Company for the Financial Years Ended March 31, 2020, 2019 and 2018 is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at

after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this Report.

c) The "Restated Statement of Cash Flow" as set out in ANNEXURE – C to this report, of the Company for the Financial Years Ended March 31, 2020, 2019 and 2018 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this Report.

Audit for the financial year ended on March 31, 2019 and March 31, 2018 was conducted by M/s Jaimin Shah & Associates. Accordingly reliance has been placed on the financial statement examined by M/s Jaimin Shah & Associates for the said years. Financial Reports included for said years are solely based on report submitted by them. Further financial statement for the year ended on March 31, 2019 are re-audited by us as per SEBI (ICDR), 2018.

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the Financial Year Ended March 31, 2020, 2019 and 2018 proposed to be included in the Draft Prospectus ("Offer Document") for the proposed IPO.

Restated Statement of Share Capital, Reserves And Surplus	ANNEXURE - A.1 & ANNEXURE - A.2
Restated Statement of Long Term And Short Term Borrowings	ANNEXURE - A.3 &
resided Statement of Long Ferm rate State Form Datowings	ANNEXURE - A.5
Restated Statement of Long Term Provisions	ANNEXURE A.4
Restated Statement of Deferred Tax (Assets) / Liabilities	ANNEXURE - A.11
Restated Statement of Trade Payables	ANNEXURE - A.6
Restated Statement of Other Current Liabilities And Short Term Provisions	ANNEXURE - A.7 & ANNEXURE - A.8
Restated Statement of Property, Plant & Equipments	ANNEXURE - A.9
Restated Non-Current Investments	ANNEXURE - A.10
Restated Statement of Long Term loans & Advances	ANNEXURE - A.12
Restated Statement of Other Non-Current Assets	ANNEXURE - A.13
Restated Statement of Current Investments	ANNEXURE - A.14
Restated Statement of Trade Receivables	ANNEXURE - A.15
Restated Statement of Cash & Bank Balances	ANNEXURE - A.16
Restated Statement of Short-Term Loans And Advances	ANNEXURE - A.17
Restated Statement of Other Current Assets	ANNEXURE - A.18
Restated Statement of Revenue from Operations	ANNEXURE - B.1
Restated Statement of Other Income	ANNEXURE - B.2
Restated Statement of Employee Benefit Expenses	ANNEXURE - B.3
Restated Statement of Finance Cost	ANNEXURE - B.4
Restated Statement of Depreciation & Amortisation	ANNEXURE - B.5
Restated Statement of Other Expenses	ANNEXURE - B.6
Restated Statement of Deferred Tax Asset / Liabilities	ANNEXURE - B.7
Material Adjustment to the Restated Financial	ANNEXURE - E
Restated Statement of Tax shelter	ANNEXURE - F
Restated Statement of Capitalization	ANNEXURE - G
Restated Statement of Contingent Liabilities	ANNEXURE - H
Restated Statement of Accounting Ratios	ANNEXURE-I
Restated statement of related party transaction	ANNEXURE - J

In our opinion and to the best of information and explanation provided to us, the Restated Financial Information of the Company, read with significant accounting policies and notes to accounts as appearing in ANNEXURE – D are prepared after providing appropriate adjustments and regroupings as considered appropriate.

We, M/s. A Y & Company, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.

The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

In our opinion, the above financial information contained in ANNEXURE – A to J of this report read with the respective Significant Accounting Polices and Notes to Accounts as set out in ANNEXURE – D are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, ICDR Regulations, Engagement Letter and Guidance Note.

Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO-SME for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For, M/s A Y & CO. Chartered Accountants

Firm Registration Number: - 020829C

FRB4-00DHD90

Peer Review No. - 011177

CA Arpit Gupta

(Partner)

Membership No.421544 UDIN - 20421544AAAABX4718

Date: July 31, 2020 Place: Ahmedabad

# SUMMARY SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS AS RESTATED

# A. COMPANY INFORMATION

Company was incorporated as "Sigma Solve IT Tech Private Limited" at Ahmedabad on April 29, 2010, under the provisions of the Companies Act, 1956 vide certificate of incorporation issued by the Assistant Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Later on, the name of our company was changed from "Sigma Solve IT Tech Private Limited" to "Presha Software Private Limited" and certificate to that effect was issued by Assistant Registrar of Companies, Registrar of Companies, Ahmedabad on February 18, 2017. Subsequently, the name of company was changed from "Presha Software Private Limited" to "Sigma Solve Private Limited" and certificate to that effect was issued by Registrar of Companies, Ahmedabad on March 7, 2019. Consequent up on the conversion of Company from Private Limited Company to Public Limited Company, the name of our Company was changed to "Sigma Solve Limited" and fresh Certificate of Incorporation consequent up on the conversion from Private Limited Company to Public Limited Company dated June 17, 2019 was issued by the Registrar of Companies, RoC — Ahmedabad. The Corporate Identification Number of our Company is U72200GJ2010PLC060478.

The Company is primarly engaged in Information and Information Enabled Services.

#### B. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Accounting Convention

The financial statement are prepared under the historical cost convention on the "Accrual Concept" and Going Concern assumption of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards as prescribed by Companies (Accounting Standard) Rules, 2006 and with the relevant provisions of the Companies Act, 2013 and rules made there under.

#### 2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in witch results are known/materialized.

#### 3. Property, Plant and Equitpment

Property, Plant and Equitpment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective t on completion of construction / erection of the capital project / fixed assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

#### 4. Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

1c. Planiet

#### 5. Depreciation

All fixed assets, except capital work in progress, are depreciated on Written down Value Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be.

#### 6. Investments

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss. Account subject to amount being material. We have considered INR 50,000 as material amount for adjustment in value of current investment.

Non-current investments are stated at cost. Provision for dimunintion in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

#### 7. Inventories

Since the company is in the business of providing services, so that there are no inventories.

#### 8. Revenue Recognition

Revenue from the operations is recognized on generally accepted accounting principal and when it is carned and no significant uncertainity exists as to its ultimate collection and includes taxes, wherever applicable.

The capital gain on sale of investments if any are recognized on completion of transaction. No notional profit/loss are recognized on such investments.

Interst income is recognized on time proportion basis, when it is accured and due for payment.

Dividend income is recognized in profit and loss account when right to receive dividend is established.

#### 9. Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

#### 10. Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

#### 11. Taxes on Income

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

#### 12. Foreign Currency Translation

a) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at closing rate...

12.1-Parilely

b) Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss Account.

#### 13. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

#### C. NOTES ON ACCOUNTS

- The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
- 2. The Company does not have information as to which of its supplier are Micro small and Medium Enterprise registered under The Micro small and Medium Enterprise Development Act 2006. But the liability, if any, of interest which would be payable under The Micro small and Medium Enterprise Development Act 2006, cannot be ascertained and the Company has not received any claims in respect of such interest and as such, no provision has been made in the books of accounts.

#### 3. Segment Reporting (AS 17)

Our company operates in single segment only therefore segment reporting is not applicable to our company.

#### 4. Change in Accounting Estimate

In Restated Financial Information, the Company has calculated the depreciation based on the rates given in Schedule II of the Companies Act, 2013. In respect of assets whose useful life had already exhausted as on 1 April 2014, has been adjusted in Reserves and Surplus in accordance with requirements of Para 7 of Part C of Schedule II of the Act.

#### 5. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on March 31, 2020 except as mentioned in Annexure-VIII, for any of the years covered by the statements.

#### 6. Related Party Disclosure (AS 18)

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Annexure - X of the enclosed financial statements.

#### 7. Accounting For Taxes on Income (AS 22)

Deferred Tax liability/Asset in view of Accounting Standard – 22: "Accounting for Taxes on Income" as at the end of the year/period is reported as under.

(Rs. In Lakhs)

DAMAGE OF THE PARTY OF THE PART	The second second second	100 No.	(res in same	
Particulars	For The Year Ended March 31,			
	2020	2019	2018	
WDV as per Companies Act, 2013 (A)	14.96	18.90	17.36	
WDV as per Income tax Act, 1961 (B)	24.96	27.59	25.13	
Difference in WDV (A-B)	10.00	8.69	7.76	
Gratuity- DTA	15.01	15.01	10.51	
Restated Closing Balance of Deferred Tax Asset / (Liability)	6.29	6.16	4.71	
DTA/(DTL) Balance as per Books	2.51	2.39	2.16	
Additional Provision to be made/Reversal of Provision/ Creation of Deferred Tax Asset	-0.13	-1.46	-3.14	

Maken Raint

#### 8. Material Adjustments

Reconciliation Statement between Restated Profit & Loss & Audit Profit & Loss due to Adjustment made in Restated Financial Statements:

Particulars	For The Year Ended March 31			
	2020	2019	2018	
(A) Net Profits as per audited financial statements (A)	64.66	38.53	23.37	
Add/(Less): Adjustments on account of -				
1) Prepaid exp of P.Y. Trf to Exps	(0.07)	(0.09)	-	
2)Prepaid Expenses of current Year		0.07	0.09	
3)Provision for Interest accured but not Due	(0.01)	(0.02)	(0.03)	
4) Previous Year Expenses transferred to Current year	-	-	-	
Reversal of Interest Accrued but not due for previous year	0.02	0.03	0.04	
5) Difference on Account of Calculation in Deferred Tax	-	1.23	2.51	
6) Change in Provision for Current Tax	0.98	(0.68)	(0.58)	
7) Difference on account of Foreign Exchange Gain	(0.56)		0.56	
8) Difference on Account of Provision for Gratuity	-	(4.50)	(2.60)	
Total Adjustments (B)	0.36	(3.96)	(0.01)	
Restated Profit/ (Loss) (A+B)	65.02	34.57	23.36	

Reconciliation Statement between Restated Reserve & Surplus affecting Equity due to Adjustment made in Restated Financial Statements:

Particulars	As at March 31.			
Particulars	2020	2019	2018	
Equity Share Capital & Reserves & Surplus as per Audited financial Statement	366,27	101.61	63.08	
Add/(Less): Adjustments on account of change in Profit/Loss	(11.64)	(12.01)	(8.04)	
Total Adjustments (B)	(11.64)	(12.01)	(8.04)	
Equity Share Capital & Reserves & Surplus as per Restated Financial Statement	354.63	89.60	55.04	

Notes on Material Adjustments pertaining to prior years

- Prepaid Expenses charged to Profit & Loss Account: Expenses related to Next year were transferred in Prepaid of Current Year.
- (2) Provision for Interest Accrued but not due: Provision for Interest accrued on loan EMI but not due has been made in restated financials.
- (3) Difference on Account of Calculation in Deferred Tax: Deferred tax is calculated on the difference of WDV as per Companies Act & income tax Act in Restated financials but in Audited financials the same has been calculated between differences of Depreciation.
- (4) Change in Provision for Current Tax: Since the Restated profit has been changed so that the Provision for current tax is also got changed.

(5) Difference on Account of Foreign Exchange Gain/loss: Foreign Exchange gain/loss is calculated on the closing balance of foreign debtors in restated financials.

Project Real

(6) Difference on account for Provision for Gratuity: Provision for Gratuity has been made in restated financials to comply with requirements of AS – 15.

#### Adjustments not having impact on profit

Appropriate adjustments have been made in the restated summary statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited financial statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018.

For M/s A Y & Company

Chartered Accountants

Firm Registration No: 020829C

Peer Review No.: 011177

CA Arpit Gupta

Partner

M. No. 421544

UDIN: 20421544AAAABX4718

FR94-000825C

Date: 31.07.2020 Place: Ahmedabad On behalf of Board of Directors

Sigma Solve Limited

Prakash Ratilal Parikh

Chairman Cum Managing Director

DIN: 03019773

Chinmay Himatlal Shah

Chief Financial Officer

Kalpana Prakash Pariki Whole Time Director

DIN: 03019957

Saurabh Balkrishna Shah

Company Secretary

#### SIGMA SOLVE LIMITED (FORMERLY KNOWN AS PRESHA SOFTWARE PRIVATE LIMITED)

#### ANNEXURE - A: RESTATED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Note As at 31s		at Hat March	(Rs. in Lakhs)
		No.	2020	2019	2018
A.	Equity and Liabilities				
1	Sharebolders' Funds				
	Shure Capital	.A.I	301.00	1.00	1.00
	Reserves & Surplus	A.2	53.63	88.60	54.04
	Share application money pending allotment				
2	Non-Current Liabilities				
	Long-Term Borrowings	A.3	0.29	1.95	3.43
	Other Non-Current Liabilities				
	Long-Term Provisions	A.4	14.01	[4.01	9.89
	Defored Tax Liabilities (Net)		12		12
3	Current Liabilities				
	Short Term Borrowings	A.5	32.49	74.16	17.5
	Trade Pasables :	A.6			
	(A) total outstanding dues of micro enterprises and small enterprises; and			-	22
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".]		38.81	15.97	5.4
	Other Current Liabilities	A.7	49.26	22.67	18.43
	Short Term Provisions	A.8	8.76	7.89	2.30
	Total		498.25	226.25	112.17
B.	Assets				
1	Non-Current Assets				
	Property, Plant and Equipment				
	Tangible Assets	A.9	13.40	16.32	17.0
	intangible Assets	25140	1.57	2.58	0.3
	Capital Work in Progress		0.62		
	Non-Current Investments	A.10	210.10	0.79	6.7
	Deferred Tax Assets	A.11	6.29	6.16	4.7
	Long Term Loans & Advances	A.12	1.26	0.04	0.0
	Other Non Current Assets	A.13	21.57	-	
2	Current Assets				
	Current Investments	A.14	87.84	130.70	56.17
	Inventories			-	
	Trade Roccivables	A.15	145.51	67.79	31.2
	Cash and Cash Equivalents	A.16	2.06	1,79	0.8
	Short-Term Loans and Advances	A.17		4	0.97
	Other Current Assets	A.18	8.03	0.07	0.09
	Total		498.25	226,25	112.17

Note: The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,B & C

For M/s A Y & Company

Chartered Accountants

Firm Registration No: 020829C

FFEL CONCESC

Peer Review No.: 011177

CA Apit Gupta

Partner M. No. 421544

UDIN: 20421544AAAABX4718

On behalf of Board of Directors Sigma Solve Limited

Chairman Cum Managing Director

DIN: 03019773

unegh. glie Chinmay Himatlal Shah

Whole Time Director DIN: 03019957

Saurabh Balkrishna Shah. Company Secretary

Chief Financial Officer

Date: 31.07.2020 Place: Ahmedabad

# SIGMA SOLVE LIMITED (FORMERLY KNOWN AS PRESHA SOFTWARE PRIVATE LIMITED)

# ANNEXURE - B: RESTATED STANDALONE STATEMENT OF PROFIT AND LOSS

Se No	Particulars	Note	For The Year		in Lakhs)
31, 190		No.	2028	2019	2018
A.	Revenue:			Name and Address of the Owner, when	40000
	Revenue from Operations	B.1	553.92	336,56	249.68
	Other income	B.2	14.91	12.22	7.79
	Total revenue		568.83	348.79	257.47
B.	Expenses:	-			
	Employees Benefit Expenses	B.3	364.99	245.93	195.28
	Finance costs	B.4	0.26	0.48	0.56
	Depreciation and Amortization	B.5	7.48	7.03	6.71
	Other expenses	B.6	109.83	47.90	27.97
	Total Expenses		482.56	301.35	230,51
	Profit before exceptional and extraordinary items and tax		86,27	47.44	26.96
	Exceptional Items		2		
	Profit before extraordinary items and tax		86.27	47.44	26.96
	Extraordinary items		-	-	3
	Profit before tax		86,27	47.44	26.96
	Tax expense :			-	
	Current tax		21.38	14.33	6.74
	Deferred Tax	B.7	(0.13)	(1.46)	(3.14)
	Profit (Loss) for the period from continuing operations		65.02	34.57	23.36
	Earning per equity share in Rs.:				
	(1) Basic		2.47	3,42	2.31
7	(2) Diluted		2.47	3.42	2.31

Note: The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities and cash flows appearing in Annexure

For M/s A Y & Company

Chartered Accountants

Firm Registration No: 020829C

Peer Review No.: 011177

CA Arpit Gupta

Partner

M. No. 421544

UDIN: 20421544AAAABX4718

CHIN-0208290

On behalf of Board of Directors

Sigma Solve Limited

Chairman Cum Managing Director

DIN: 03019773

Chinmay Himatlal Shah

Chief Financial Officer

Kalpana Prakash Parikh Whole Time Director

DIN: 03019957

Saurabh Balkrishna Shah

Company Secretary

Date: 31.07.2020 Place: Ahmedabad

## SIGMA SOLVE LIMITED (FORMERLY KNOWN AS PRESHA SOFTWARE PRIVATE LIMITED)

#### ANNEXURE - C: RESTATED STANDALONE STATEMENT OF CASH FLOWS

(Rs. in Lukhs)

CONTRACTOR STATE OF THE PARTY O	(RS. III LIIKIS			
Particulars	For The Year I	Inded 31st M	larch	
	2020	2019	2018	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/ (Loss) before tax	86.27	47.44	26.96	
Adjustments for:				
Depreciation	7.48	7.03	6.71	
Interest Expense	0,26	0.48	0.56	
Operating profit before working capital changes	94.01	54.95	34.23	
Movements in working capital:				
(Increase)/Decrease in Trade Receivables	(77.72)	(36.50)	(12.98)	
(Increase)/Decrease in Loans & Advances		0.97	(0.94)	
(Increase)/Decrease in Other Current Assets/ Non Current Assets	(7.96)	0.02	(0.09)	
Increase/(Decrease) in Trade Payables	22.84	10.52	2.57	
Increase/(Decrease) in Other Current Liabilities	26.58	4.22	6.21	
Increase/(Decrease) in Long Term & Short Term Provisions		4.50	2.60	
Cash generated from operations	57.75	38.67	31.60	
Income tax paid during the year	20.51	9.17	5.84	
Net eash from operating activities (A)	37.24	29.50	25.76	
CASH FLOW FROM INVESTING ACTIVITIES				
arc/(Purchase) of Investements	(166.45)	(74.62)	(36.81)	
Purchase of Fixed Assets	(4.15)	(8.58)	(1.10)	
Increase in Other Non Current Assets/Loans & Advances	(22.79)	-	-	
Proceds from Issue of Share Capital	200.00			
Net cash from investing activities (B)	6.61	(83.20)	(37,90)	
C. CASH FLOW FROM FINANCING ACTIVITIES			-	
Interest paid on borrowings	(0.26)	(0.48)	(0.56)	
Increase/(Decrease) in Short Term Borrowings	(41.66)	56.62	11.61	
Proceeds/(Repayment) of Borrowings	(1.65)	(1.50)	(1.37)	
Net eash from financing activities (C)	(43.58)	54.64	9.68	
Net increase in cash and eash equivalents (A+B+C)	0.27	0.94	(2.46)	
Cash and cash equivalents at the beginning of the year	1.79	0.85	3.32	
Cash and cash equivalents at the end of the year	2.06	1.79	0.85	

Note: The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Assets & liabilities and profits and losses appearing in Annexure D,A&B.

For M/s A Y & Company Chartered Accountants

Firm Registration No : 020829C

Review No.: 011177

COMP

CA Arpit Gupta Partner

M. No. 421544

UDIN: 20421544AAAABX4718

Date: 31.07.2020 Place: Ahmedabad

On behalf of Board of Directors Sigma Solve Limited

Prakash Ratilal Chairman Cum Managing Director

DIN: 03019773

Whole Time Director

DIN: 03019957

er'unes 4.54

Chinmay Himatlal Shah Chief Financial Officer

Saurabh Balkrishna Shah

Company Secretary

# ANNEXURE - A.1 | Restand Standalous Statement of Share Capital

The same of the sa		(0.4)	Har Marth	BEAT A
Equity States Capital	-	2000	Ditto	DHE
Authorised Share Capital				
CLASCORD (Previous Tear: 10.000) Equity Shares of th. 10 each				
Particular Levil Control Contr	Total	410.06	1.00	1.5
issand, Subscribed & Fully Paid Up Share Capital	Total	470.00	1.09	1.8
2 10,000 (Personal Year 10,000) Equity Shares of to 10 sects	-	10000		1744
	Total	361.00	1.00	3.86
	Total	30130	1.00	1.4

A.L.J. Right, Preferences and Restrictions attached to Shares:

The Company has one class of marks observe having a per value of No. 100- per share. Useb Structurate is slightle for one was per share held. In the areas of Squalation, the apprty shareholders are slightle to receive the massing assets of the Company or preportion of those shareholding.

#### A.1.3 Reconciliation of No. of Sharm Outstanding at the end of the year

Nilinia	Ange Title Marye			
Sports Shares	2626	3800	2011	
has interesting at the beginning of the year	1000	Mary and Mary	1111111	
here small during the year	10,000	16,000	70,00	
one Sugar issued during the year	2,000,000		19815	
set contaging at the end of the year	1,000,000			
And the second s	3,016,000	19,000	11,00	

# ANNEXURE - A.2 : Restated Standation Statement of Reserves and Surplus

Rú.		

Williams .	Acad Stat Major				
Percent & Surplus	-1009	2010	DELA		
diners to Materials of Freils & Lans					
Adams as at the Ingranting of the sour					
46. Profit for the year	EE 60	3434	30.44		
net: Bassa Sharm lassed during the rese	65.02	34.57	23.34		
dinner to at the end of the year	1.00,000	+ 1			
The state of the s	53.43	88.68	56,04		
Total  The above magraces should be mad with the significant assumpting policies and man to content assumpt. National of	53.63	88.40	54.34		

appearing in Assense D.A.B.C.

# ANNEXURE - 4.3 Revent Standaline Standard of Long Term Burrowings

	Age on New March			
Served	300	2019	2110	
From Mark				
HDFC Bank Car Com				
	0.29	136	. 34	
the A.J.J.: There were no re-schedulers are infault in the removated of loans taken by the Common	0.29	1.99	1.	

Note A.3.2. The above statements should be read with the agenticast accounting policies and totals in restated namenary. Statement of Assets & Unbelows, profes and insent and code flows proving in Assessment S.A.B.C.

# ANNEXURE - A.4 | Restand Standalmic Statement of Long Torm Previous

Articles	Add to	Slid March	(No. In Labble)
	3600	35(9.	3416
Provision by Creation			
	14.81	14.01	110
Blate A 5.1 The above statement of a 51 hand a 50 hand a	14.91	14.01	0.89
Note A.S.1. The observe statements should be read with the superhead accounting policies and solve to consisted converses, States appropriate to Assurance D.A.B.C.	ment of Assetts & Subditional	profits and lonnes as	of carb flows



Prateon Reinellander Century a. sun

artistan Co.	As at Plot Name		
Instant Last Appendix on Demont :	POP .	2017	- 2010
tret Dender	32.47	76.16	17.54
Total  Ten (5.5.) The above oursement should be read with the sugrificant accounting policies and notes to repeated watersary. Susp	32,49	74.16	17.54

#### ANNEXURE - A.6: Neutatod Standalone Statement of Track Payables

History .	At at	(Bit by Lakhet	
CONTRACTOR OF THE PARTY OF THE	301	200.5	2010
du Prystlino dur tu			
for and South Emirgram		-	-
their			
Selection Programme Groups		4.1	
	39.21	12,97	3.40
EA.5.1. The above sourcement should be read with the significant accounting policies and water to restated assessment. Suscess	38.89	15.97	5.4

#### ANNEXURE - A.7: Bustaned Standalase Statement of Other Correct Liabilities

Perfeden	Aust	Ar at Stat Many		
	3828	2016	2018	
Correct Education of HDEC Bank Laureted Car Louis	140	1.30		
holis Fan Parallia	139	100		
Identity: Assistmed hist sear plant	807	0.02	9.00	
Province for Engloyer Beautie	49.37	19.35	36.03	
Percentage for during & torres	198	140	8.79	
Transport for Eng.	0.37	6.34	8.0	
Grand Total	49.76	12.67	18.49	
Note A.7.1 The above currents about the read with the significant accounting policies and notes to metated sum	mary, Statement of Assets & Substition			

#### ANNEXURE - A.R. | Restrict Standalone Statement of Short Torse Provisions

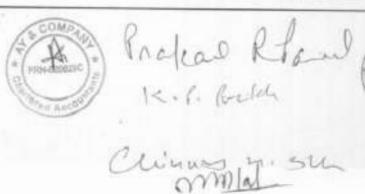
Obs. In Laking

Wilder Control of the	Acad Blockback			
Monthly and the second	2424	THE RESIDENCE OF	2018	
Service Dr. Creatly	100	1.00	9.6	
Personal for Society Type.	377	5.91	12	
Total  To	8.76	7.69	2.8	

Project Parint 10. P. Parille Cerians, 21. sun

Personal	160a	Titat Mierett	The same of
Engthic Sense	30.09	200	3818
Air Caeditionar			
Grow, Hook at the begroung of the year	640	4.40	4.40
Address Deletes	6.29		-
Total Circus Block of the end of the year			
Leuc	449	4.40	4.40
Accomplated Depreciation at the beginning of the year	2.0		
Additions to Depression during the year	2-48 9.35	0.42	1.0
Assumptioned Depreciation at the soid of the year	287	2.48	2.66
Hat Head	1.85	1,92	2.34
Conquire & Software			
Orner (Mark at the begroung of the year Additions	20.44	533	14.40
Delation	3.04	5.0	0.92
Total Gross (Mack at the end of like year		-	-
Less:	21.48	30.66	15.02
Assertational Depreciation of the Improving of the year	11.66	13.52	17.50
Additions to Depreciation sharing the year	147	214	12.59
Accumulated Depreciation at the and of the year	19.33	15.00	13.52
the flack	4.31	4.76	1.84
Meter Car - Bline Grow Blints at the beginning of the year			
Address	15.31	13.33	35.35
Debtice	100		-
Total Orona Shade at the and of the year		11.0	
Lauc	(5.31)	13.35	16.95
Ascentified Depresation at the beganing of the year	17.11	10.62	8.45
Additions to Depreciation during the year	0.01	1.56	8.43
Assumptional Departmention at the end of the year	13.02	17.11	2.19
No Dana	2,30	3.24	4.74
Mahile Constitution of the Constitution of the			
Terms Block at the beginning of the year Additions	0.40	0.13	5.27
District	0.12	0.36	
Total Circus Stank at the end of the year	40	10.00	0.6
Lee	9.61	0.48	8.23
Apparentated Depreciation or the beginning of the year	125	1137	6.01
Addition to Depression during the year	0.0	0.08	0.71
Agrapsined Digensialism at the end of the year	0.40	0.25	0.17
Net Shark	9.01	6.34	0.00
Affair Equipments  Jean Hock at the beginning of the sone			
Additions	945	9.62	6.65
Notice		- 1	- 10
read Cross Block at the end of the year	4.0	-	1.0
rss.	0.65	8.65	0.65
Controllated Depreciation of the beginning of the year	961	0.66	9.57
Additions to Depression during the 1446	8.01	0.02	0.03
Assembled Depression in the and of the year	8.62	10.0	0.60
for Black	5.64	0.04	0.06
Sendone & Fistures			
irons Minck at the Inspening of the year.	3631	16.76	16.56
Nime	9,99	8.18	
real Lines Book at the end of the year		10.00	-
296	16.80	36.71	16.96
considered Depreciation in the Improving of the year	10.86	9.84	. 411
skilmente to Degrazianion disense dise	151	2,61	2.71
councilized Digressions at the end of the year	12.10	22.84	8.94
et Risce XTV Corners	4.41	5.81	7.73
Trone Disade at the beginning of the year			1
African	0.45	0.45	8.33
Workers		-	0.13
oral Circus Hisck at the goal of the year			-
res .	1.45	5.43	0.45
wanted del Degression at the beganning of the year	9.36	6.10	7.00
Attrions to Depresention during the year	11.04	830	9.09
occumulated Depreciation at the end of the year	0.28	9.26	1.11
et Mock	0.20	0.25	0.30
end Fangible Assett	13.60	16.12	17,64
megth/ Anest	0.570		441.000
tion Hints or the beginning of the year			-
African and the property of the year	-4.05	1,00	8.93
figure.		3.05	6.03
tal Cross Minds at the end of the year.	4.05	436	7.00
MI.	110000	100	1100
contained Degreesation at the Impressor of the year	1.47	0.68	8.67
Million to Depreciation thering the year	1.00	0.79	1.0
a these Personation at the stell of the year	246	1.47	0.68
rt filozó	1.87	2.58	6.32

A.S.I. The obest managers should be read with the eigenfunct a sering in Assessme G.A.H.C.





# ANNENERE - A.10 : Restated Standalane Statement of Non-Correct Incomment

Ministra	At at Dist March		
Mer non-current investments (Non trade)	764	200Y	3668
ned Deposits (Chapeted) (Al and)	110	7.80	
rade Investment		0,76	1.7
settinged in Subsidiary Company Digital Solve Etc.)			
	209.26		
Total	216.16	0.70	9.70
on 0.303. The obeys parameter should be read with the significant accounting policies and notes to related earnings	Second Charles and Charles		

#### APPRECIATE A 2D Restated Standalog Supposed of Delicard San Association of the

Pertudies	Contract of the	81.95	He Mark	(Rr. In Labor
Selicend Tax Lightley		2036	2019	2018
Island to Front Assets				
and Carried Devand			- 4	
oferred Tax Americ	First (u)			
classel to French Autoria				
	100000	6.21	9.16	67
of digitative for assert the holocolyte 440	Total thi	4.30	6.86	4,7
old. A. I.L.L. The above transmiss about the real with the regretizent accounting policies and sen- genting in Assessme D.A.B.C.		6.29	6.16	4.7

# 4ANEXURE - A.12 | Renard Standalow Statement of Long Term Loans & Advances

	As at 3	Lie Starrett	
Security Demons	2008	3679	2010
	1.26	E 04	10 Del
Use A.D. C. The above management about the read with the organizant accounting policies and color to remaind enterpay. The oppositing to American D.A.D.C.	1.76	8.04	2.64

# ANNEXURE - A CL : Bestated Standalose Statement of Other New Corneal Assets

Winder	As et 2	Se Marsh	
Wherest NOC Expensionary	100000000000000000000000000000000000000	2019	3000
Personal PC Superson	1.50		
	19.97		
TOTAL The above statements should be used with the expellment accounting polaries and notes to institute naturals. Note the expellment accounting polaries and notes to institute naturals. Note	21.57		

#### ANNEXURE - A.14: Restated Standalons Statement of Correct Inventowers

Particular Control of the Control of	At so. 5	For Milarote	(No. In Lakin
Property to Manual Fund (Quantal)*	2920	3819	2018
erosmont in Squite States of Lineal Company (Quantity	96.54	129.40	36.47
	1.30	1.30	0.0
Total	87.84	139.70	56.17
Market Value of Quarted Investment in Equity Sharms on at March 35, 2020 in Ro. 1, 20 Lobbs & of Marcal Funds (Ro. 96.54 Labbs			

FRH-020RD9C

halcel Rlains

Children H. Bur

	As at 31st Merch		
Particulars	3639	2919	3816
Outstanding for a period exceeding six wombs (Unsecured and considered Good)			
Page December Framewood Promotor Comp (Assessment Relatives of Discrept) Comp Companies			- 1
Dilan			
Ourstanding for a period not extending 6 months (Unscored and considered Good)			
Proce Descript Processors Productor Consep Assessment Relations of Dismission Group Companies.			
Ohan	145,11	67.79	71,29
Total	145.51	67,56	31.35

Note A.13.1 The above statutures about the road with the significant accounting policies and house to real appearing on Asserting D.A.B.C.

#### ANNEXURE - A.16: Remaind Standalone Statement of Cash and Bank Balances

(No. by Calche)

	AL TO	Hat Martin	
Tertialist	3434	1869	2016
Cash & Cash SignitySette Cash in Seed	0.04	1,42	0.16
Name Addition	0.67	0.78	0.07
Nature with Propel	1.55		
Tel	at 2.06	1.79	6,85

Note A. H. 1. The after careers appearing in Assessme D.A.B.C.

#### ANNEXURE - A.17 : Restated Standalons Statement of Years Term Louis and Advances.

(fin. In Labbe)

THE RESERVE THE PARTY OF THE PA	OF THE REAL PROPERTY.	PM 91	STAL PRACE	
Permulain:	100	300	2010	2019
The second secon				
Advances recoverable in cash or kind for the value in to communed good	_			8.65
Other Loans & Advances	Total			6.07

ols should be read with the significant ascending policies and same to received numbers, Suscessed of Acasts & Eabilities, profits and issues and costs Roses

#### ANNEXURE - A.15 : Restated Standalone Statement of Other Current Australia

(Ba. be Lakbe)

	As at	Hot Martin	
	2010	3019	2616
A STATE OF THE STA	0.09	11.07	0.04
Triprid Insulance	7.60		
OST Saudreible	0.34	-	-
regaid Express	0.00		
regard Expressor  These Counties Assession	6.63	8.07	6,00
Tests	6.67.1	7071	4 8 900

NAME A. T. E. 1. The above consequent classical be read with the significant accounting policies and notes to minimal numerary, Statement of Assets & Subvision, profits a systeming in Assessment D.A.D.C.



Project RPain Caron



cerimoney u. su

1909	2019	39(8
253.82	199.59	269.69
163.93	234,56	349 (8
	163.93	713744

appearing in American D.A.M.C.

#### ANNEXURE - R.2 : Restated Standalano Statement of Other Income

(No. by Lable)

NAME OF TAXABLE PARTY OF TAXABLE PARTY.		Locked Marris 21.	
VIII.	2016	2007 - 1	THE Later
Continue de la contin	0.06	0.09	9.01
TIR, barrosi berme	8.12	4.79	7.22
Notici on Sales of Shalesh Freed	5.87	7.29	8.56
unique Fachange Placturium Debt	7.0	0.69	-
Polit ist salt of sharts	0.00	0.61	
for home Total	14.91	12,11	1.29
	would of basis, & babblere.	modificated bases as	and Associate Photogram

Note (8.2.1) The above macroscop depoid be read with the reg appearing in American D.A.B.C.

# ANNEXURE - 8.3 : Restated Standardon Statement of Employee Burnels Expense

BEN STOOL BEEN BOOK TO BE THE STOOL BE THE S	For The Voer	Exted March 15.	
Particulare	2029	2019	3005
	33649	220.60	171.89
Salarito, wages and Ottac Resultis	16.29	16.20	14.30
Decision Victorian Marie	0.29	-	- 4
Heron Expenses		4.50	2,66
Granto Squaten	20.98	4.29	4,60
Staff William Exp.	1.87	-	
Forvier Ford Expense. Your	304,77	245.53	195,16

Nee: B.3.1. The above statements should be read with the significant accounting pullsates and sense to restaud men september to Assessive DAASC.



Produced Review Com

Cerinmon u. sun

SHOW OF REAL PROPERTY OF THE PERSON OF THE P	For The Year	Embel March 15.	
	309	2015	388
	0.26	548	0.5
sonal of Berrienge Tytel	0.26	0.48	10.96

appearing in Assessme D.A.B.C.

#### ANNEXURE - 8.5 : Resisted Standalone Statement of Departments & Asserthation

	For The Year	Ended March 31.	
	2000	2010	2005
	7.46	700	8.73
Yes	T.48	3.01	8,71

ANNEXURE - B.h.: Bustated Standalore Statement of Other Expenses

appearing to Assessment D.A.B.C.

(Re. In Labbe)

	For The Year	Famil Morth 31.	
entrains and the second	2600	3400	2918
	543	6,27	2.90
Inter & Fast	12.84	100.26	7.16
Tifficia Resist		1.30	0.25
lanars in Madissery	1.91	3.81	2.96 3.16 6.23 1.90 10.48 1.86 2.32
Trivalling Exp	41/0	12.43	10.48
Namering Charges			1.86
onige Fuchange fluctuation lines Mac Exp.	67:40	6.62	3.32
Total	100.83	47.90	27.97

mets should be rund with the superfluent accounting policies and more to material summary. Summers of Assets & Subdition, profits and losses and cost flow ote D.A.I. The above many opouring in Automote D.A.B.C.

ANNEXCRE - B.7 - Reguled Standaline Statement of Deferred Yea Agent / Liabilities

(No. by Labber)

	The The Year	Eastel Merch 36.	
Personal Property of the Paris	2008	2017	2010
W(N et par Companies Apr. 2011 (A)	14.96	18.90	17.34
NDV as per Income (ge Apr., 1941 (B))	24,96	27.39	25.13
Offerox it WDV (A-B)	10.90	9,40	
	12.01	13.66	1631
Sentaty: STA			
	4.26	6.16	4.71
Postated Chaing Balance of Deferred Tax Assat / (Linkbur)	2.91	2.79	2.16
DTAXIST   Balance of per Rocks	-0.13	-1.46	0.10
Additional Provision to be esale/Reversal of Provisions' Creation of Delivered Tax Asset	Name of Assets & Assets as	confer and become at	Acad See

to should be used with the experience occupating policies and exten to required naturally. Materialis of Alexto & Sub-



Profesal Rhanke

Chiques h. sun

31-Mar-20	31-Mar-20	ar-20	31-	31-Mar-19	31-N	31-Mar-18
Name of Shareholder	Nos	lolding	Nos	% of Holding Nos	Nos	% of Holding
Delies D Beelle.	855.000	28,41%	5,0	5,000 50.00%	2,000	50,00%
Francisco N. Falling	854.394		4.5		5,000	
Dava Harshand Zaverchand Laxmichand	1,300,101			*		
Total	3.009,495	%66'66	9666	94 66.64%	10,000	100.00%

Note: The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits losses and cash flows appearing in Annexure D,A,B,C.





Wind a su

- belower

ANNEXURE - A.3.1	,			7			
STATEMENT OF PRING	STATEMENT OF PRINCIPAL TERMS OF SECU. A. JOANS (Amount in Lacs)	JOANS (Amoun	it in Lacs)	Jane -			
Nume of Lender	Purpose	Sanctioned Amount (Rs.)	Rate of interest	Securities offered	Rate of interest Securities offered Re-Payment Schedule Maraforium on (as per Backs) 31/03	Morutorium	Outstanding amount as on (se per Books) 31/83/2020
HDFC Bank Limited	Car Loan	2,00		By Hypothecation of Car	9.66% By Hypothecation of Repayable in 60 EMI of No Moratorium Car Rs. 14755 Each.	No Moratorium	1.95
177.00		7.60					1.95
1003							

Note: The above statements should be read with the significant accounting policies and notes to restated summary, stater appearing in Annexure D,A,B,C.

# ANNEXURE - A.5.1 STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS

A) Details of Unsecured Loans outstanding as at the end of the latest Reporting period from Directors/Promoters/Promoter Group / Associates/Relatives of Directors/Group Companies/other entities

Unsecured Loans from Promoters/Directors are interest free and all are taken without any preconditions attached towards repayments.

PRAKASH R PARIKH General Business Purpose NIL On demand NA KALPANA P PARIKH General Business Purpose NIL On demand NA	Morntorium	Outstanding amount as on (25 per Books)
H.R. PARIKH General Business Purpose NIL On demand A.P. PARIKH General Business Purpose NIL On demand		31/03/2020
IA P PARIKH General Business Purpose NIL On demand	V.V.	14.19
IA P PARIKH General Business Purpose NIL On demand		10.14
A F PARIA United Districts repose	NA	16.31
		32.49
Sub Total		

1 holen Hall

appearing in Annexure D,A,B,C.

# ANNEXURE - E: STATEMENT OF MATERIAL ADJUSTMENT TO THE RESTATED STANDALONE FINANCIAL STATEMENT

#### I Material Regrouping

Appropriate adjustments have been made in the Restated Standalone Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

#### 2. Material Adjustments :

The Summary of results of restatement made in the Audited Standalone Financial Statements for the respective years and its impact on the profit/(loss) of the Company is as follows:

Particulars	For The Year	Ended March	31.
	2028	2019	2018
A) Net Profits us per audited financial statements (A)	64.66	38.53	23,37
Add/(Less) : Adjustments on account of -			
1) Prepaid exp of P.Y. Trf to Exps	(0.07)	(0.09)	- 4
2)Prepaid Expenses of current Year	-	0.07	0.09
3)Provision for Interest accured but not Due	(0.01)	(0.02)	(0.03)
Previous Year Expenses transferred to Current year	-	-	
()Reversal of Interest Accrued but not due for previous year	0.02	0.03	0.04
5) Difference on Account of Calculation in Deferred Tax.		1.23	2.51
6) Change in Provision for Current Tax	0.98	(0.68)	(0.58
7) Difference on account of Foreign Exchange Gain	(0.56)		0.56
F) Difference on Account of Provision for Gratuity		(4.50)	(2.60
Total Adjustments (B)	0.36	(3.96)	(0.01)
Restuted Profit/ (Loss) (A+B)	65.02	34.57	23.36

#### 3. Notes on Material Adjustments pertaining to prior years

#### (1) Preapid Expenses charged to Profit & Loss Account

Expenses related to Next year were transferred in Prepaid of Current Year

#### (2) Provision for Interest Accured but not due

Provision for Interest accured on loan EMI but not due has been made in restated financials

## (3) Difference on Account of Calculation in Deferred Tax

Deferred tax is calculated on the difference of WDV as per Companies Act & income tax Act in Resided financials but in Audited financials the same has been calculated between difference of Depreciation

#### (4) Change in Provision for Current Tax

Since the Resated profit has been changed so that the Provision for current tax is also got changed

## (5) Difference on Account of Foreign Exchange Gain/loss

Foreign Exchange gain/loss is calculated on the closing balance of foreign debtors in restated financials

#### (6) Difference on account for Provsion for Gratuity

Provision for Gratuity has been made in resated financials to comply with requirements of AS - 15

Cand RPavil

Cerimory, sun

# ANNEXURE - F: RESTATED STANDALONE STATEMENT OF TAX SHELTERS

r. No	Particulars		31st March	on the least
		2020	2019	2018
A	Restated Profit before tax	86,27	47.44	26.9
	Short Term Capital Gain at special rate	8.32	4.76	
	Normal Corporate Tax Rates (%)	25.17%	26.00%	25.75
	Short Term Capital Gain at special rate	17.16%	15.60%	
100	MAT Tax Rates (%)	17.16%	19.24%	19.06
В	Tax thereon (including surcharge and education cess)			
	Tax on normal profits	19.62	11.10	6.9
	Short Term Capital Gain at special rate	1.43	0.74	
	Total	21.05	11.84	6.9
	Adjustments:			
C	Permanent Differences			
	Deduction allowed under Income Tax Act		-	
	Exempt Income		0.07	6.80
	Allowance of Expenses under the Income Tax Act Section 35	0.00	-	-
	Disallowance of Income under the Income Tax Act	-	-	-
	Disallowance of Expenses under the Income Tax Act	0.00	6.06	2,6
	Total Permanent Differences	(0.00)	6.00	(4.10
D	Timing Differences			1.000
	Difference between Depreciation as per Income tax, 1961 and Companies Act 2013	1.31	0.92	2.5
	Provision for Gratuity disallowed	0	0	
	Expense disallowed u/s 43B	0	0	
1	Total Timing Differences	1.31	0.92	2.5
E	Net Adjustments E= (C+D)	1.31	6.92	(1.6
F	Tax expense/(saving) thereon	0.33	1.80	(0.4)
G	Total Income/(loss) (A+E)	87.58	54.36	25,32
	Taxable Income/ (Loss) as per MAT	86.27	47.44	26.90
1	Income Tax as per normal provision	21.38	13.64	6.5
J	Income Tax under Minimum Alternative Tax under Section 115	14.80	9.13	5.14
	JB of the Income Tax Act Net Tax Expenses (Higher of I,J)	21.38	13.64	6.53
К	Relief u/s 90/91			
	Total Current Tax Expenses	21.38	13.64	6.52
L	Adjustment for Interest on income tax/ others	0.00	0.69	0.2
-	Total Current Tax Expenses	21.38	14.33	6.74

(Rs. In Lakhs)

Sr. No.	Particulars	Pre issue	Post issue
	Debts		
A	Long Term Debt*	1.95	1.95
В	Short Term Debt	32.49	32.49
C	Total Debt	34.44	34.44
	Equity Shareholders Funds		
	Equity Share Capital	301.00	411.10
	Reserves and Surplus#	32,05	341.95
D	Total Equity	333.05	753.05
E	Total Capital	367.49	787.49
	Long Term Debt/ Equity Ratio (A/D)	0.01	0.00
	Total Debt/ Equity Ratio (C/D)	0.10	0.05
votes :			

1) Long Term Debt are borrowings other than short-term borrowings and also includes current maturities of long-term debt included in other current liabilities

fter Adjusting Preliminary expenses to the extent not written off



Proposit Rlains

Cleiner 4. sul

The amounts are consider as outstanding as on 31.03.2020

(Rs. In Lakhs)

Particulars	As at 31s	e.March		
Particulars	2020		2018	
Bank Guarantee/ LC Discounting for which FDR margin money has been given to the bank as Security		*		
2. Capital Commitment	4.0	17.1		
3. Income Tax Demand		14.1		
4. TDS Demands	>	(6)	-	
5. ESIC Demand	3.77	3.77	3.77	
Total	3,77	3.77	3.77	

#### ANNEXURE -1: RESTATED STANDALONE STATEMENT OF ACCOUNTING RATIOS

Particulars	As at 31e	March	
CATINGUALS .	2030	2019	2018
Restated PAT as per Pdi L Account (Rs. in Lakhs)	65.02	34.57	23.36
EBITDA	94.01	34.93	34:23
Actual No. of Equity Shares outstanding at the end of the period	3,010,000	10,000	10,000
Weighted Average Number of Equity Shares at the end of the Person (Note -2)	2,637,397	1,010,000	1,010,000
Net Worth	333.05	. 89,60	55.04
Current Assets	243.44	200.36	M9.37
Current Liabilities	129.33	120.69	43.80
No Of Shares (Pre Bonus)	3,010,000	10,000	10,000
No Of Shares (Post Bonus)	3,010,000	1,010,000	1,010,000
Earnings Per Share			
Basic EPS (Pre Bonus)	2.47	345.68	233.56
Eps (Post Bonus)	2.47	3.42	2.31
Return on Net Worth (%)	19.52%	38.58%	42.44%
Net Asset Value Per Share (Before Bonus)	11.06	896,04	550.36
Net Asset Value Per Share (After honus) (Rs)	11.06	8.87	5.45
Current Ratio	1.88	1.56	2.04
EBITDA	94.01	54.95	34.23
Nominal Value per Equity share(Rs.)	10	10	

\* The Company does not have any diluted potential Equity Shares. Consequently the basic and diluted profit/entning. per share of the company rumain the same.

#### Notes

- 1) The ratios have been calculated as below.
  - a) Basic Earnings Per Share (Rs.) Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Equity Shares outstanding during the year.
  - b) Diluted Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Diluted Potential Equity Shares outstanding during the year
  - c) Return on Net Worth (%) = Restated PAT attributable to Equity Shareholders/ Net Worth X 100.
  - d) Restated Net Asset Value per equity share (Rs.) = Restated Net Worth as at the end of the year/ Total Number of Equity Shares outstanding during the year.
- 2) Weighted Average Number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor. Further, number of shares are after considering impact of the bonus shares in the ratio of 100 bonus share for 1 fully paid up equity share to the existing shareholders Alloted on May 17, 2019.
- 3) Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended
- 4) Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss)

5) The figures disclosed above are based on the Restated Financial Statements of the College

rojent Rich Comments

# ANNEXURE - J(A): RESTATED STANDALONE STATEMENT OF RELATED PARTY DISCLOSURES

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

#### A. List of Related Parties and Nature of Relationship

Porticulars	Name of Related Parties
1. Other Related Parties:	
	PRAKASH R PARIKH
a) Key Management Personnel's	CHINMAY SHAH
a) wey (management ) ersonners	KALPANA P PARIKH
	MR. SAURABH BALKRISHNA SHAH
b) Concern's in which KMP or their relative	Sigma Solve Inc. (Subsidiary Company)
are interested	Shipra Solutions (Formerly Known as Sigma Infotech) (HUF of Mr. Prakash P Parikh) , AR Agency (HUF of Mr. Prakash P Parikh)
	(BUE of Mr. Phikasti P Parikh)

Note 1: With effect from 23rd October, 2019, Sigma Solve Inc. is converted into Subsidiary Company of Sigma Solve Limited

Note 2: The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and labelities, profits and losses and each flows appearing in Annexure D.A.B.C.



Proposed Remove

Port of the second of the seco

cenium h. sun

KNNEXURE - J(B) - Transactions carried out with related parties referred to in (1) above, in ordinary course of business:

(Rs. In Lukhs)

HISTORY OF THE PARTY OF THE PAR		As at March 31		
Nature of Transactions	Nume of Related Parties	2020	2019	2018
	PRAKASH R PARIKH	9.00	9.00	9.00
Directors Remuneration	KALPANA P PARIKH	7,20	7.20	7.20
Total	Bride 1 Will 1 Townson	16.20	16.20	16.20
1000				
		4.65	4.65	4.65
	PRAKASH R PARIKH	5.61	5.61	2.51
. Office Rent paid	KALPANA P PARIKH	10.26	10.26	7.16
Total		10.20	10.20	
	PRAKASH R PARIKH			
		42.88	3.06	0.44
	Opening Balance Loan Received during the year	59.33	118.04	38.02
	Loan Paid during the year	(88.02)	(78.22)	(35.4)
	The state of the s	14.19	42.88	3.0
Loan Recived(Paid) during the	Closing Balance			
Year to Related Parties	KALPANA P PARIKH			5.4
	Opening Balance	31.28	14.47	27.9
	Loan Received during the year	63.83	83.62	(18.9
1	Loan Paid during the year	(76.80)	(66.81)	14.4
	Closing Balance	18.30	31.28	14.4
		4.60	3.85	0.9
4. Salary to KMP	CHINMAY SHAH	1.46		
4. Sautry to Kivis	SAURAHH BALKRISHAN SHAH	6.86	3.85	0.9
Total		0.00		
	SIGMA SOLVE Inc.	514.34	326.59	220.0
5. Sale of Services	SIUMA SOLLY COM-	514.34	326.59	220.0
Total				
	Shipra Solutions (Formerly Known as Sigma Infotech)		0:07	0.5
5. Reimburument of Exp.  Total	Shipra Solutions (Furnishly Rasina as Square assets)		0.07	0.5

Note: The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and habilities, profits and losses and cash flows appearing in Annexure D,A,B,C

ANNEXURE - J(C) - Outstanding Balance as at the end of the year

NNEXURE - J(C) - Outsta	nding Balance as at the end of the year			(Rs. In Lakh
		2020	2019	2018
	2 1 1 2 2 - 14	14.19	42.88	3.0
	Prakash R Parikh	18.31	31.28	14.4
1. Payables	Kalpana P Parikh	0.25		The same
8. A. M.	Saurabh Balkrishan Shah	0.40	0.35	0.3
	Chinmay Shah	33.14	74.50	17.5
Total		20.17	1,300,31	
	The second secon	STATE OF THE PARTY	2019	2014
		145.51	61.90	30,7
Recievables	Sigma Solve Inc.	-		0.5
Recievables	Shipra Solutions (Formerly Known as Sigma Infotech	145.51	61.90	30.7
Total		I. Total		7-1-1-1
	but he word with the significant accounting policies and notes	1 1	abstract of	names and

Note: The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets an

Indeal R

Cevans no sue mold



# A Y & COMPANY Chartered Accountant

INDEPENDENT AUDITORS' REPORT ON RESTATED STANDALONE FINANCIAL INFORMATION
(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To, The Board of Directors, Sigma Solve Limited

Dear Sirs,

We have examined the attached Restated Standalone Audited Financial Information of Sigma Solve Limited (formerly known as Presha Software Private Limited (hercunder referred to "the Company", "Issuer") comprising the Restated Standalone Audited Statement of Assets and Liabilities as at March 31, 2020, March 31, 2019 and March 31, 2018 the Restated Standalone Audited Cash Flow Statement for the year ended March 31, 2020, March 31, 2019 and March 31, 2018, the Summary statement of Significant Accounting Policies and other explanatory Information (Collectively the Restated Standalone Financial Information) as approved by the Board of Directors in their meeting held on July 31, 2020 for the purpose of inclusion in the Offer Document, prepared by the Company in connection with its Initial Public Offer of Equity Shares (IPO) and prepared in terms of the requirement of:-

- a) Section 26 of Part 1 of Chapter III of the Companies Act, 2013 as amended (the "Act");;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") as amended (ICDR Regulations"); and
- c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note").

The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, Ahmedabad in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company for the year ended on March 31, 2020, 2019 and 2018 on the basis of preparation stated in ANNEXURE – D to the Restated Financial Information. The Board of Directors of the company's responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information.

We have examined such Restated Financial Information taking into consideration:

- The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated September 10, 2019 in connection with the proposed IPO of equity shares of the Company;
- The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAl;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and ,
- d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

Gorporate Office - 404, ARG Corporate Park, Gopalbari Ajmer Road, Jaipur - 302006, Rajasthan, India Tel No. + 91-0141-4037257, +91-8003056441, +91-9649687300

Email Id - info@aycompany.co.in

These Restated Financial Information have been compiled by the management from:

a) Audited financial statements of company as at and for the year ended March 31, 2020, 2019 and 2018 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India.

We have re-audited the special purpose financial information of the Company year ended March 31, 2019 prepared by the Company in accordance with the Accounting Standards for the limited purpose of complying with the requirement of getting its financial statements re-audited by an audit firm holding a valid peer review certificate issued by the "Peer Review Board" of the ICAI as required by ICDR Regulations in relation to proposed IPO. We have issued our report on these special purpose financial information to the Board of Directors.

The information has been extracted from the financial statements for the financial years ended on March 31, 2020, 2019 and 2018. The Financial Statement for the year ended March 31, 2020 have been audited by us and the audits for the financial years ended March 31, 2019 and 2018 were conducted by the Company's previous auditor, M/s Jaimin Shah & Associates, (the "Previous Auditors"), and accordingly reliance has been placed on the Audit Reports, the statement of assets and liabilities and statements of profit and loss and cash flow statements, the Significant Accounting Policies, and other explanatory information and (collectively, the Audited Financial Statement") examined by them for the said years. Financial Reports included for said years are solely based on report submitted by them.

The audit reports on the financial statements were modified and included following matter(s) giving rise to modifications on the financial statements as at and for the years ended March 31, 2020, 2019 & 2018:-

- a) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
- b) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate and there are no qualifications which require adjustments;
- e) Extra-ordinary items that needs to be disclosed separately in the accounts has been disclosed wherever required;
- d) There were no qualifications in the Audit Reports issued by us and the Previous Auditors for the Financial Year Ended March 31, 2020, 2019 and 2018 which would require adjustments in this Restated Financial Statements of the Company;
- e) Profits and losses have been arrived at after charging all expenses including depreciation and after making such
  adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance
  with the Significant Accounting Polices and Notes to Accounts as set out in ANNEXURE D to this report;
- f) Adjustments in Restated Financial Information or Restated Summary Financial Statement have been made in accordance with the correct accounting policies,
- g) There was no change in accounting policies, which needs to be adjusted in the Restated Financial Information or Restated Summary Financial Statement;
- There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Information or Restated Summary Financial Statement
- i) The Company has not paid any dividend since its incorporation.

In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that:

a) The "Restated Statement of Assets and Liabilities" as set out in ANNEXURE – A to this report, of the Company as at March 31, 2020, 2019 and 2018 is prepared by the Company and approved by the Board of Directors. These Restated



Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this Report.

- b) The "Restated Statement of Profit and Loss" as set out in ANNEXURE B to this report, of the Company for the Financial Years Ended March 31, 2020, 2019 and 2018 is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE D to this Report.
- c) The "Restated Statement of Cash Flow" as set out in ANNEXURE C to this report, of the Company for the Financial Years Ended March 31, 2020, 2019 and 2018 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE D to this Report.

Audit for the financial year ended on March 31, 2019 and March 31, 2018 was conducted by M/s Jaimin Shah & Associates. Accordingly reliance has been placed on the financial statement examined by M/s Jaimin Shah & Associates for the said years. Financial Reports included for said years are solely based on report submitted by them. Further financial statement for the year ended on March 31, 2019 are re-audited by us as per SEBI (ICDR), 2018.

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the Financial Year Ended March 31, 2020, 2019 and 2018 proposed to be included in the Draft Prospectus / Prospectus ("Offer Document") for the proposed IPO.

Restated Statement of Share Capital, Reserves And Surplus	ANNEXURE – A.1 & ANNEXURE – A.2
Restated Statement of Long Term And Short Term Borrowings	ANNEXURE – A.3 & ANNEXURE – A.5
Restated Statement of Long Term Provisions	ANNEXURE - A.4
Restated Statement of Deferred Tax (Assets) / Liabilities	ANNEXURE - A.11
Restated Statement of Trade Payables	ANNEXURE - A.6
Restated Statement of Other Current Liabilities And Short Term Provisions	ANNEXURE – A.7 & ANNEXURE – A.8
Restated Statement of Property, Plant & Equipments	ANNEXURE – A.9
Restated Non-Current Investments	ANNEXURE - A.10
Restated Statement of Long Term loans & Advances	ANNEXURE - A.12
Restated Statement of Other Non-Current Assets	ANNEXURE - A.13
Restated Statement of Current Investments	ANNEXURE - A.14
Restated Statement of Trade Receivables	ANNEXURE - A.15
Restated Statement of Cash & Bank Balances	ANNEXURE - A.16
Restated Statement of Short-Term Loans And Advances	ANNEXURE - A.17
Restated Statement of Other Current Assets	ANNEXURE - A.18
Restated Statement of Revenue from Operations	ANNEXURE - B.1
Restated Statement of Other Income	ANNEXURE - B.2
Restated Statement of Employee Benefit Expenses	ANNEXURE – B.3
Restated Statement of Finance Cost	ANNEXURE - B.4
Restated Statement of Depreciation & Amortisation	ANNEXURE - B.5
Restated Statement of Other Expenses	ANNEXURE – B.6
Restated Statement of Deferred Tax Asset / Liabilities	ANNEXURE - B.7
Material Adjustment to the Restated Financial	ANNEXURE - E
Restated Statement of Tax shelter	ANNEXURE - F

	ANNEXURE - G
Restated Statement of Capitalization	ANNEXURE - H
Restated Statement of Contingent Liabilities	ANNEXURE - I
Restated Statement of Accounting Ratios	ANNEXURE – J
Restated statement of related party transaction	

In our opinion and to the best of information and explanation provided to us, the Restated Financial Information of the Company, read with significant accounting policies and notes to accounts as appearing in ANNEXURE – D are prepared after providing appropriate adjustments and regroupings as considered appropriate.

We, M/s. A Y & Company, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.

The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

In our opinion, the above financial information contained in ANNEXURE – A to J of this report read with the respective Significant Accounting Polices and Notes to Accounts as set out in ANNEXURE – D are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, ICDR Regulations, Engagement Letter and Guidance Note.

Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO-SME for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For, M/s A Y & CO. Chartered Accountants Firm Registration Number: - 020829C Peer Review No. - 011177

COMP

FREE-02082

CA Arpit Gupta (Partner)

Membership No.421544

UDIN - 20421544AAAABX4718

Date: July 31, 2020 Place: Ahmedabad

#### SUMMARY SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS AS RESTATED

#### A. COMPANY INFORMATION

Company was incorporated as "Sigma Solve IT Tech Private Limited" at Ahmedabad on April 29, 2010, under the provisions of the Companies Act, 1956 vide certificate of incorporation issued by the Assistant Registrar of Companies, Gujarat, Dudra and Nagar Haveli. Later on, the name of our company was changed from "Sigma Solve IT Tech Private Limited" to "Presha Software Private Limited" and certificate to that effect was issued by Assistant Registrar of Companies, Registrar of Companies, Ahmedabad on February 18, 2017. Subsequently, the name of company was changed from "Presha Software Private Limited" to "Sigma Solve Private Limited" and certificate to that effect was issued by Registrar of Companies, Ahmedabad on March 7, 2019. Consequent up on the conversion of Company from Private Limited Company to Public Limited Company, the name of our Company was changed to "Sigma Solve Limited" and fresh Certificate of Incorporation consequent up on the conversion from Private Limited Company to Public Limited Company dated June 17, 2019 was issued by the Registrar of Companies, RoC – Ahmedabad. The Corporate Identification Number of our Company is U72200GiJ2010PLC060478.

The Company is primarly engaged in Information and Information Enabled Services.

#### B. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Accounting Convention

The financial statement are prepared under the historical cost convention on the "Accrual Concept" and Going Concern assumption of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards as prescribed by Companies (Accounting Standard) Rules, 2006 and with the relevant provisions of the Companies Act, 2013 and rules made there under.

#### 2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in witch results are known/materialized.

#### 3. Property, Plant and Equitpment

Property, Plant and Equitpment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective t on completion of construction / erection of the capital project / fixed assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

#### 4. Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

10 of Porsio

Chiny h. such mis

#### 5. Depreciation

All fixed assets, except capital work in progress, are depreciated on Written down Value Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be.

#### 6. Investments

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account subject to amount being material. We have considered INR 50,000 as material amount for adjustment in value of current investment.

Non-current investments are stated at cost. Provision for dimunintion in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

#### 7. Inventories

Since the company is in the business of providing services, so that there are no inventories.

#### 8. Revenue Recognition

Revenue from the operations is recognized on generally accepted accounting principal and when it is earned and no significant uncertainty exists as to its ultimate collection and includes taxes, wherever applicable.

The capital gain on sale of investments if any are recognized on completion of transaction. No notional profit/loss are recognized on such investments.

Interst income is recognized on time proportion basis, when it is accured and due for payment.

Dividend income is recognized in profit and loss account when right to receive dividend is established.

#### 9. Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized an part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

#### 10. Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

# 11. Taxes on Income

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

#### 12. Foreign Currency Translation

a) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at closing rate.

Chinney br. steel

molas

b) Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss Account.

#### 13. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

#### C. NOTES ON ACCOUNTS

- 1. The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
- 2. The Company does not have information as to which of its supplier are Micro small and Medium Enterprise registered under The Micro small and Medium Enterprise Development Act 2006. But the liability, if any, of interest which would be payable under The Micro small and Medium Enterprise Development Act 2006, cannot be ascertained and the Company has not received any claims in respect of such interest and as such, no provision has been made in the books of accounts.

#### 3. Segment Reporting (AS 17)

Our company operates in single segment only therefore segment reporting is not applicable to our company.

#### 4. Change in Accounting Estimate

In Restated Financial Information, the Company has calculated the depreciation based on the rates given in Schedule II of the Companies Act, 2013. In respect of assets whose useful life had already exhausted as on 1 April 2014, has been adjusted in Reserves and Surplus in accordance with requirements of Para 7 of Part C of Schedule II of the Act.

#### 5. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on March 31, 2020 except as mentioned in Annexure-VIII, for any of the years covered by the statements.

#### 6. Related Party Disclosure (AS 18)

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Annexure - X of the enclosed financial statements.

#### 7. Accounting For Taxes on Income (AS 22)

Deferred Tax liability/Asset in view of Accounting Standard - 22: "Accounting for Taxes on Income" as at the end of the year/period is reported as under.

(Rs. In Lakhs)

For T	he Year Ended Ma	rch 31,
2020	2019	2018
14.96	18,90	17.36
24.96	27.59	25.13
10.00	8,69	7.76
15.01	15.01	10.51
6.29	6.16	4.71
2.51	2.39	2.16
-0.13	-1.46	-3.14
	2020 14.96 24.96 10.00 15.01 6.29 2.51	14.96 18.90 24.96 27.59 10.00 8.69 15.01 15.01 6.29 6.16 2.51 2.39

Clubray H. Steel m

#### 8. Material Adjustments

Reconciliation Statement between Restated Profit & Loss & Audit Profit & Loss due to Adjustment made in Restated Financial Statements:

Particulars	For The Year Ended March 31,		
	2020	2019	2018
(A) Net Profits as per audited financial statements (A)	64,66	38.53	23.37
Add/(Less) : Adjustments on account of -			
1) Prepaid exp of P.Y. Trf to Exps	(0.07)	(0.09)	
2)Prepaid Expenses of current Year		0.07	0.09
3)Provision for Interest accured but not Due	(0.01)	(0.02)	(0.03)
Previous Year Expenses transferred to Current year	-		-
Reversal of Interest Accrued but not due for previous year	0.02	0.03	0.04
5) Difference on Account of Calculation in Deferred Tax		1.23	2.51
6) Change in Provision for Current Tax	0.98	(0.68)	(0.58)
7) Difference on account of Foreign Exchange Gain	(0.56)	-	0.56
8) Difference on Account of Provision for Gratuity	-	(4.50)	(2.60)
Total Adjustments (B)	0.36	(3.96)	(0.01)
Restated Profit/ (Loss) (A+B)	65.02	34.57	23,36

Reconciliation Statement between Restated Reserve & Surplus affecting Equity due to Adjustment made in Restated Financial Statements:

Particulars	As at March 31,		
	2020	2019	2018
Equity Share Capital & Reserves & Surplus as per Audited financial Statement	366.27	101.61	63,08
Add/(Less): Adjustments on account of change in Profit/Loss	(11.64)	(12.01)	(8,04)
Total Adjustments (B)	(11.64)	(12.01)	(8.04)
Equity Share Capital & Reserves & Surplus as per Restated Financial Statement	354.63	89.60	55.04

Notes on Material Adjustments pertaining to prior years

- Prepaid Expenses charged to Profit & Loss Account: Expenses related to Next year were transferred in Prepaid of Current Year.
- (2) Provision for Interest Accrued but not due: Provision for Interest accrued on loan EMI but not due has been made in restated financials.
- (3) Difference on Account of Calculation in Deferred Tax: Deferred tax is calculated on the difference of WDV as per Companies Act & income tax Act in Restated financials but in Audited financials the same has been calculated between differences of Depreciation.
- (4) Change in Provision for Current Tax: Since the Restated profit has been changed so that the Provision for current tax is also got changed.

(5) Difference on Account of Foreign Exchange Gain/loss: Foreign Exchange gain/loss is calculated on the closing balance of foreign debtors in restated financials.

1c-l-Partoly

Chiang histoh (mas) at

(6) Difference on account for Provision for Gratuity: Provision for Gratuity has been made in restated financials to comply with requirements of AS - 15.

#### Adjustments not having impact on profit

Appropriate adjustments have been made in the restated aummary statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited financial statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018.

For M/s A Y & Company

Chartered Accountants

Firm Registration No: 020829C

Peer Review No.: 011177

CA Arpit Gupta

Partner

M. No. 421544

Date: 31.07.2020 Place: Ahmedabad

UDIN: 20421544AAAABX4718

FT184-0206259C

lany Hoglath Chinmay Himatlal Shah Chief Financial Officer

DIN: 03019773

Chairman Cum Managing Director

On behalf of Board of Directors

Sigma Solve Limited

Kalpana Prakash Parikh

Whole Time Director

DIN: 03019957

Saurabh Balkrishna Shah

Company Secretary

### SIGMA SOLVE LIMITED (FORMERLY KNOWN AS PRESHA SOFTWARE PRIVATE LIMITED)

### ANNEXURE - A: RESTATED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rx. in Lakhs)

Se. No.	Particulars	Note	(Rs. in Lakhs)		
		No.	2026	at 31st March	2018
Α.	Equity and Liabilities				
1	Shareholders' Funds				
	Share Capital	Al	301.00	1.00	1.00
	Reserves & Surplus	A.2	53.63	88.60	54.04
	Share application money pending allotment				
2	Non-Current Liabilities				
	Long-Term Borrowings	A.3	0.29	1.95	3.43
	Other Non-Current Liabilities			No. of the last	
	Long-Term Provisions	Δ.4	14.01	14.01	9.89
	Deferred Tax Lubrities (Net)				- 20
3	Current Liabilities				
	Short Term Berrowings	A.5	32.49	74.16	17.5
	Trade Payables :	A.6			
	(A) total outstanding dues of micro enterprises and small enterprises; and				
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".]		38.81	15.97	5.43
	Other Current Liabilities	A.7	49.26	22.67	18.43
	Short Term Provisions	A.8	8.76	7.89	2.3
	Total		498.25	226.25	112.17
B.	Assets				
1	Non-Current Assets				
	Property, Plant and Equipment				
	Tangible Assets	A.9	13.40	16.32	17.0
	Intangible Assets		1.57	2.58	0.30
	Capital Work in Progress		0.62	-	11000
	Non-Current Investments	A.10	210.10	0.79	0.7
	Deferred Tax Assets	A.11	6.29	6.16	4.7
	Long Term Loans & Advances	A.12	1.26	0.04	0.0
	Other Non Current Assets	A.13	21.57	-	
2	Current Assets				
	Current Investments	A.14	87.84	130.70	56.17
	Inventories	10000	4		
	Trade Receivables	A.15	145.51	67.79	31.2
	Cash and Cash Equivalents	A.16	2.06	1.79	0.8
	Short-Term Leans and Advances	A.17			0.97
	Other Current Assets	A.15	8.03	0.07	0.09
	Total	10000	498.25	226.25	112.1

Note: The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,B & C

For M/s A Y & Company

Chartered Accountants

Firm Registration No : 020829C

Peer Review No.: 011177

CA Arpit Gupta Partner

M. No. 421544

UDIN: 20421544AAAABX4718

PRIN-020H25

On behalf of Board of Directors Sigma Solve Limited

000 0 400

Prakash Ratifal Parish

Chairman Cum Managing Director

DIN: 03019773

Chiaman Himatal Shah

Chinmay Himatial Shah Chief Financial Officer Kalpana Prakash Parikh Whole Time Director DIN: 03019957 §

Saurabh Balkrishna Shah Company Secretary

Date : 31.07.2020 Place : Ahmedabad

# SIGMA SOLVE LIMITED (FORMERLY KNOWN AS PRESHA SOFTWARE PRIVATE LIMITED)

## ANNEXURE - B: RESTATED STANDALONE STATEMENT OF PROFIT AND LOSS

(Rs. in Lakhs)

Sr. No	Particulars	Note No.	For The Year Ended 31st March				
			2020	2019	2018		
Α.	Revenue:						
	Revenue from Operations	B.1	553.92	336,56	249.68		
	Other income	B,2	14.91	12.22	7.79		
	Total revenue		568.83	348.79	257.47		
B.	Expenses:	74 0		0.00			
	Employees Benefit Expenses	B,3	364.99	245.93	195.28		
	Finance costs	B.4	0.26	0.48	0.56		
	Depreciation and Amortization	B.5	7.48	7.03	6.71		
	Other expenses	B.6	109.83	47.90	27.97		
	Total Expenses		482.56	301.35	230,51		
	Profit before exceptional and extraordinary items and tax		86,27	47.44	26.96		
	Exceptional Items		*	*			
	Profit before extraordinary items and tax		86.27	47.44	26.96		
	Extraordinary items		-	-			
	Profit before tax		86.27	47.44	26.96		
	Tax expense :						
	Current tax		21.38	14.33	6.74		
	Deferred Tax	B.7	(0.13)	(1.46)	(3.14)		
	Profit (Loss) for the period from continuing operations		65,02	34,57	23,36		
	Earning per equity share in Rs.:						
	(1) Basic		2.47	3.42	2.31		
	(2) Diluted		2.47	3.42	2.31		

Note: The above statements should be read with the significant accounting policies and notes to restated summary. Statement of Assets & liabilities and cash flows appearing in Annexure

For M/s A Y & Company

Chartered Accountants

Firm Registration No: 020829C

Peer Review No.: 011177

CA Arpit Gupta

Partner M. No. 421544

UDIN: 20421544AAAABX4718

Prakash Ratilal Parikh
Chairman Cum Managing Director
DIN: 03019773

um h. 3th

Chinmay Himatlat Shah Chief Financial Officer On behalf of Board of Directors

Sigma Solve Limited

Kalpana Prakash Parikh Whole Time Director

DIN: 03019957

Saurabh Balkrishna Shah Company Secretary

Date: 31.07.2020 Place: Ahmedabad

### SIGMA SOLVE LIMITED (FORMERLY KNOWN AS PRESHA SOFTWARE PRIVATE LIMITED)

### ANNEXURE - C: RESTATED STANDALONE STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Particulars	For The Year Ended 31st Mar				
	2620	2019	2018		
A. CASH FLOW FROM OPERATING ACTIVITIES					
Profit/ (Loss) before tux	86,27	47.44	26.96		
Adjustments for:					
Depreciation	7,48	7.03	6.71		
Interest Expense	0.26	0.48	0.56		
Operating profit before working capital changes	94.01	54.95	34.23		
Movements in working capital:					
(Increase)/Decrease in Trade Receivables	(77.72)	(36.50)	(12.98)		
(Increase)/Decrease in Loans & Advances		0.97	(0.94)		
(Increase)/Decrease in Other Current Assets/ Non Current Assets	(7.96)	0.02	(0.09)		
Increase/(Decrease) in Trade Payables	22.84	10.52	2.57		
Increase/(Decrease) in Other Current Liabilities	26.58	4.22	6.21		
Increase/(Decrease) in Long Term & Short Term Provisions	-	4.50	2.60		
Cash generated from operations	57,75	38,67	31,60		
Income tax paid during the year	20.51	9.17	5.84		
Net cash from operating activities (A)	37.24	29.50	25.76		
CASH FLOW FROM INVESTING ACTIVITIES					
/ //(Purchase) of Investements	(166.45)	(74.62)	(36.81)		
a chase of Fixed Assets	(4.15)	(8.58)	(1.10)		
Increase in Other Non Current Assets/Loans & Advances	(22.79)	-	-		
Proceds from Issue of Share Capital	200.00	- 12	-		
Net eash from investing activities (B)	6.61	(83.20)	(37.90)		
C. CASH FLOW FROM FINANCING ACTIVITIES					
Interest paid on borrowings	(0.26)	(0.48)	(0.56)		
Increase/(Decrease) in Short Term Borrowings	(41.66)	56.62	11.61		
Proceeds/(Repayment) of Borrowings	(1.65)	(1.50)	(1.37)		
Net cash from financing activities (C)	(43.58)	54.64	9.68		
Net increase in cash and cash equivalents (A+B+C)	0.27	0.94	(2.46)		
Cash and cash equivalents at the beginning of the year	1.79	0.85	3.32		
Cash and cash equivalents at the end of the year	2.06	1.79	0.85		

Note: The above statements should be read with the significant accounting policies and notes to restated summary. Statement of Assets & liabilities and profits and losses appearing in Annexure D.A.B.

For M/s A Y & Company

Chartered Accountants

Fjum Registration No: 020829C

Review No.: 011177

FRM-0208290

CA Arpit Gupta

Partner M. No. 421544

UDIN: 20421544AAAABX4718

Date: 31.07.2020 Place: Ahmedabad On behalf of Board of Directors Sigma Solve Limited

Prakash Ratilal Parikh Chairman Cum Managing Director

Managing Director DIN: 03019773 Kalpana Prakash Parikh Whole Time Director

DIN: 03019957

Derinary 4. sch

Chinmay Himatlal Shah Chief Financial Office

Saurabh Balkrishna Shah Company Secretary

### ANNEXURE - A.1 : Restated Standalone Stemment of Share Capital

A STATE OF THE STA		24 95.7	25-0	
Turbulat.		305	3010	3818
Equity Share Capital				1950
Authorised Share Capital		450.00	1.00	1.00
ds. 80, 800. Pyrolena Year: 15,000; Egyphy Gluzzes of fix 10 each.	Total	450.00	1,000	1.0
lassed, Subscribed & Pelly Paid Up Share Capitel		30130	1,001	1.00
10.10.000 (Previous Year) 10,0000 tiquity Shares of No.10 each	Total	361.00	1,00	1,00

A.1.1 Highs, Professores and Restrictions attached to Shares :

A.1.1 Highs, Professores and Restrictions attached to Shares :

The Company has one offers of capity diseas having a par value of Rs. 105-per share. Each Shareholder is slightly for one vote par diseas half. So the count of impolation, the capity disease have not object to the count of the capity disease of the Company in properties of their shareholders.

Harriso of No. of Shares Outstanding at the end of the year

A.1.1 Recontingues of No. of Shares Chaliforning at the way of the	Ag as	du as 36 st March				
Perturber*	2016	2011	7808			
Coally Shares	10,000	10,900	16,940			
there nothering a the beganing of the year	2,000,000	1000	1 4			
Vitatos consid diamong the year	3,000,000	4.17.40	-			
Duran States meed during the year.  Share translateding at the end of the year.	3,816,606	10,000	11000			

### CONFECURE - A.Z.: Restated Standalone Statement of Reserves and Surplus

the lakket

	As at Plat March			
Furmiers	1603	3015	2418	
Savenet & Sarpha				
Balance in Statement of Profit & Loss	88.00	54,04	20,68	
Swince as at the beginning of the year	65.02	34.77	25.14	
And Profit for the grow	190.01	100	11/18	
Lore Stome Shares Supper during the year	53,63	WE AR	54.84	
Delimin to at the rest of the year.	53.67	55,60	54.84	
1770		Control of the control of the control	- Promis	

as decided by stead with the organization according policies and some to restated sources; homeount of American behavior, profess and business and such flows appearing in Assessor D.A.A.C.

### ANNEXURE - A.3 (Restained Standardon: Statement of Long Toron Surveyings

	Att	Disk Starts	-
Failuitee	203	2009	2618
Free link	8.29	1,99	3.0
HOPE Basis Car Laws Table	6.29	1,95	3.45

Note: A.S.L.: There many no re-subminimum or default in the reportant of lower taken by the Company.

lose A.3.2. The above statements should be read with the regardened accreating policies and many to record reasonary. Statement of Acade & Saleshan, profess and some cord cash flows processing as Adams on D.A.R.C.

### ANNEXURE - 4.4 : Bustained Standalone Statement of Long Term Possisions

(No. be Labbe)

		Acas T	lat Harch	
		2601	200	2018
		14.01	14-01	9.86
Provinces for Country	Total	14.01	1481	9,83

NOTE A.A.L. The allows compared about to read with the significant according policies and more to reagaid commany, Susception & Lab the in Almount D.A.H.C.

Proposal Rlain

Chiny u. su

(By to Labbe)

	Austi	tur Maren		
Personer	Table .	2017	2018	
Checourd Laws Repeateds in Decreed.	22.49	76.36	(7.54	
Print Depthers Total	32,49 32,49	74.16	17.54	

Nest A.S.1 : The above statements stands to read with the sage those accounting policies and make to constant naturally. Submissed of Austra & Liabilities profits and been and cash flower accounting in American D.A.B.C.

### ANNEXURE - A.S. - Restated Standards Statement of Trade Payables

(B), b) Lak

	As at 31 in Plants		
	70.00	2015	2018
rade Paradion that to			
Marie and Senal Enterprises			
Others			
Promocer/Promotor Chryst	28.81	15.07	3.45
Others TranscerTransact Corps Total	36.61	18,97	5.45
	commend of Assett & Valuation	m provides and became a	and cooks Stories

Note A.E. 1 The allows statements should be read with the regardance accounting policies and water to research termines of Assert A telefront profits and forms and costs Since appearing in Assertment St.A.R.C.

# ANNEXURE - A.7 | Restated Numbelson Statement of Other Correct Liabilities

(Rs. in Lakins)

ALLE OF THE CONTROL O		As at Het March				
Pattoday		turn.	7919	200		
Marie Control of the		180	1.50	137		
Current Matacity of HDPC Basis Lowerd Car Lowe		1.35				
Audit Fres Payable		0.01	11.02	E.07		
Served Accorned but not stat		43.37	79.35	10.11		
Provision for Employee Boordin		2.50 (	1.46	0.71		
Processor for shake & terms		0.37	0.34	0.32		
Primario da Esp		49.20	22.47	18.45		
Grand Total	The state of the s	Scottered of Aspets & Salebare.	profits and breat a	ad cash flows		

Corner 1 to an investment of the state of the state of the supplier of accounting politics and account to tentural success. Statement of Assets & Sates and Assets & Sates & Sat

### ANNEXURE - A.R.: Sentated Standalons Statement of Short Toron Provisions

(Ba. br bakhor

Annual Control of the		ALW	Tac March	The Real Property lies
TO SELECT THE PARTY OF THE PART	300		2817	2018
Particular Communication of the Communication of th	-	1.00	1.00	2.63
Programm for Continers		7.77	6.89	1.75
Province by Invited Tax	all last	6.76	7.89	2.36
Control of the Contro	and the same of th		All the second s	Court Bone

New A.S.L.: The above interments should be read with the separation measuring policies and more to received numbers. Management of Assert & Sabdining and Source and Louis Roses and Assert D.A.D.C.



E Praced RPaint



Chium Just

Perfection of the Paris of the	2020	Jan Storen	2010
Fangilla Assatt		-	
Ser Conditioner		-	
Print Block at the framena of the year.	5.69	4.40	1.5
Additions Delation	5.29	-	
Formal German Historia at the send of the year:	4.69	4.40	4.6
av .	100		- 15
Assumulated Deprecation at the begoning of the year	2.48	2.06	1.2
Additions to Depressation during the year	631	0.43	6.5
Assumed the Degree content of the cost of the year.	1,61	1,92	1.0
Conguist & Software	1.00	1,74	
Denois Militaria at their frequencing out the year'	20.44	19.93	14.4
Addition	3.04	2.12	8.9
Debition		- 1	
Foral Gross Mines, at the and of the year	23.48	20.44	153
AND Comments of the bossess of the com-	17.56	1332	123
Systemianal Digressions as the beginning of the year folderanse or Digressions during the year	3.47	234	1.1
Accomplished Dispressions at the end of the year	19.13	15.00	13.5
tot Hook	4.84	4.74	- 1.0
Hatter Cer - Rities	1717	14.34	18.0
Toroni Blanck at the Imperimage of this year.	15.35	1036	19.2
Selections Delections			
Intal Grove Block at the and of the year.	13.35	.13.35	.(1)
AND CONTRACTOR OF THE PROPERTY		0.00	
Securedand Depressation at the beginning of the year	12.11	94.42	- 12
Additions to Theymolation during the year Associational Degree action or the end of the year	1440	130	100
In Block	2.00	3.24	4.
Hubble			- 33
Stone Block at the beginning of the year	0.49	0.29	- 10
Africa	1.12	0.26	
belonus	100	11.49	0.0
Total Gross Think as the and of the year	0.61	0.00	- 0.
Janes: Language and Degree status, at the beginning of the year	6.25	8.17	- 61
Additions to Dispressation during the year	0.15	0.08	0.0
Secured and Depression at the and of the year	(1.00	6.31	8.1
Fot Shah	.621.	0.34	- 01
Office Equipments	165	6.55	- 97
Gross Missik at the beginning of the year. Additions	7101	-	
Delition		-	
Total Circus Minch as the and of the year	0.65	645	- 1
em .	1141	0.40	- 1
According Depression of the Impropa of the year	0.01	6.60	-
Additions to Dispression during the year Assumptional Dispression at the end of the year	160	641	- 1
NAT Black	0.64	0.04	- 81
Furniture & Flature			
Drose Week at the beginning of the year	26.77	16.56	16.
Address	0.00	0.15	-
Dilitim	16.80	16.71	16.
Data! Green Hitsek at the end of the year	77.77		- 10
Accumulated Depression at the beginning of the year.	10.86	3,54	9.
Militaria to Depressation during the year	1.11	2.03	- 2
Supermetered Depressation at this read of the year	12.16	10,86	- 1
tof Black	4.41	5.85	1.
CCTV Covers Dood Block at the beginning of the year	8.45	0.45	- 1
JAMES DANCE AN THE PROGRAMMY OF THE YEAR. AUTOMORE			- 0
Odnin	2000	240	
and Gross Missis at the and of the year	0.45	0.41	- 9
ans .	100	410	-
Scientified Deposition at the beginning of the year	8.26 0.04	0.15	- 8
Addition to Depositation during the year Assert-dated Depositation at the end of the year	625	0.20	- 11
has Block	8.20	0.25	- 6.
Total Tangitir Assets	33.40	84.30	17.
interpolat Assets			
Suffrence			
Stone Mark at the beganing of the year	4.01	3.64	- W
Address		1,000	- 1111
Polymers Total Cerum Hissels at the cost of the year	4.05	436	- 1
Later	1000		
Assumbled Depression is the beginning of the year	1,47	114	
Addition to Deprecation during the year	131	8.79	- 1
Assumed and Depositation at the end of the year	2.48	1.42	- 10

ion: A.V. The deve observes should be used with the significant accurating policies and notic to restated summary. National of Assets & Exhibits profits and tunion and tunion flows pressing in Assets and A.J.C.

Chinny wish

(Na: In Lakino

	Ad ad 30 at Mentile			
NUMBER OF STREET	200	2811	2016	
Other environment investments (Non trade)	1000	11.0	111111111111111111111111111111111111111	
Final Deposits (Cisponal) (At cost)	815	0.76	- 52	
Trade lavestiments				
merchant in Subsidiary Company (Sigma Salve Inc.)	289,35			
Tele	210.16	8.79	0.76	

Note A. 11.1. The above distinguish should be read with the significant accounting policies and some to restated normally. Statement of Assets & Infolium, profits and inside and cash flows approximate to Assets & Infolium, profits and inside and cash flows approximate to Assets & Infolium, profits and inside and cash flows.

ANNEXUEE - A. (1) Manhated Standardon Statement of Deferred Ten Assets (LinkStree) (Net)

(No. To Labbie

Particulars:	An at 201 Mileton			
	30.00	3000	3000	
derred Tax Liability				
cheed at Fruid Assets			-	
as Carried Serveril				
Time ( sa)				
eferred Tay Apath				
obtaid to Flood Assets	K.25	6.16	4.7	
Find (b)	6.25	6.36	4,1	
el deferred has asset/(flatishty) ((N-ex))	6.25	8.16	4,71	

ANNEXURE - A.12 : Restained Standalone Statement of Long Torre Laws & Advances

(No. To Labba)

	The same of the	Ap or 2011 Warsh		
Particular .	2638	MEDIAN DI	2010	200 K
Secrity Deputie	- 1111111	1.26	0.94	9.94
Total	CONTRACTOR OF STREET	1.26	0.64	0.04

Note A 12.1 . The above materiacies should be read with the significant materiality policies and some to research warmery. Summers of Assets & Sabriton profits and tomer and unit flows appearing to Assets & Sabriton & Sa

ANNEXURE - A.13 | Restated Standalore Statement of Other Nor Correct Assets

(No. In Labby)

	Apt of 31 to Mayor		Asiar 31 to Marris	
Portugue Control of the Control of t	1010	3910	HALF	
Deferred ADC Expenditures	5.30	-		
Deformed IPO Cognition	16.07			
Tieta	26.57	6		

Note A.13.1 : The above statement chould be read with the significant accounting policies and notes to received summary. Statement of Assets & Sub-State, profits and tonce and costs flows agreement in Assets and O.A.D.& C.

ANNEXURE - A.14 : Restand Standaline Statement of Current Investments

(No. by Labile)

	As or Mist Metric			
farizations	3410	DICK	2819	
prostrant is Maked Ford (Ourtes)	86.54	120.40	36.17	
Investment in Equity Shares of Linted Company (Ourself)*	1.30	1.36	0.04	
Tetal	81.84	136.7W	5617	
* Marinst Value of Quested Incomment in Equity Shares as at Morch 31, 3939 is No. 1.26 Labba & of Museul Funds is No. 20.1.2 Labba				

Note A. 14.1. The above transmits should be read with the regardlessed according perform and nome to remaind according. Statement of America & Galletine profits and beaut appearing to American D.A.B.C.



Project Rhairis



Centimens in sen

	Att of Plat March		
	3439	3619	2015
Outstanding for a period exempling six months (Unsecured and considered Good)			
From Directors/Promotens/Promoter/ Group/Associates/ Relatives of Directors/ Group Companies. Oblives		-	
Ountineling for a period not exceeding 6 sensitiv (Conscient) and considered Cond)			
From Distriction Promotion Promotion Group/Assessment Relatives of Districtory Group Comparison. Others	145.01	62.78	31.29
Total	145.51	67.79	31.29

Note A 15.1. The above materials should be read with the significant accounting policies and record remaind remnanty. Transmits of Australia & Australia and Australia and Australia Australia (A.A.D.C.

### ANNEXURE - A.16: Restated Standalone Statement of Cash and Bank Balances

(No. by Labba).

	State State	Met March	STATISTICS.
	THE REAL PROPERTY.	5015	5008
Cesh & Cesh Expossions			111111111111111111111111111111111111111
Cash in hand	11.08	1.47	0.18
Balance with Barks		-	
Detret Aloness	0.47	0.38	.0.62
Balance with Perpet	1.50		
Total	1.64	3.79	5.80

Hom A. H. I.: The above assument should be read with the regardance accounting politics and remain revision transmitter, becomes of Assets & Halldeste, profits and transmitted from and code from approximate transmitter. The above of Assets & Halldeste, profits and transmitted from any control of the Assets & Halldeste, profits and transmitted from a special from the Assets & Halldeste, profits and transmitted from the Assets & Halldeste, profits and the Assets & Halldeste, profits &

### ANNEXURE - A.17 : Restated Standainne Statement of Short Term Loans and Advances

(No. In Labbs)

	Auro Stat March		CONTRACTOR OF THE PARTY OF THE
	1019	NAME OF STREET	2010
Advances recoverable to each or kind for the value to be considered good			
http://come.ili. Ashquere	-	Y. V.	16.00
Tiral			8,87

Non-ATT 1. The above statement should be read with the eignificant accounting perform and write to remaind numbers. Statement of Assets & StateMajor, profits and loane and costs Stock accounting to Assessant D.A.D.C.

### ANNEXURE - A.IX: Restated Standalone Statement of Other Current Assets

(No. to Labbo)

MATERIAL CONTRACTOR CO	As at 3104 March			
TAPOLICA CONTROL OF THE PROPERTY OF THE PROPER	3028	CONTRACTOR OF THE PARTY OF THE	2018	
Proped Income	1,00	0.07	3.00	
GET Resources	7.30	- 2		
Proposid Expressor	0.34			
Ottor Certain, Assets	8.00	-	10.7	
Total	8,60	0.07	8.89	

Negs A. 18.1 The above transcent abould be easy with the significant accounting policies and hope to restaud naturely. Securities of Associate & Saletinia, profits and forms and each flowing to Associate D.A. S. C.



Project Review



Certification sur

ANNEXURE -- B.1: Restated Standalom Statement of Revenue from Operations

	For The Year Radied Warrs 21.	For The Year Stated Worth Dt.	
	3694	2019	3018
aner from Sale of Services	2032	339.20	249.68
the state of the s	885,92	TM.SA	349.68
mer from specialisms	885.92	TM SA	e de la

Note \$6.1.1 The above statutes operating to Assessmen D.A.B.C.

### ANNEXEWE - B.7: Restated Standalous Statement of Other Science

(No. In Labor)

	For The Year	For The Year haded March 25.	
	CHINE CORE	3017	201
THE basest burns	0.06	0.09	9.01
Profit on Sale of Materal Food	8.32	4.79	7.21
Ferrier Richard Plactation Cast	5.87	7.26	8.56
Really on sale of charge		3.63	
The Prince Princ	0.66	6.61	
Total	14.93	13,12	139

Proc B.L.1. The above statement populating to American D.A.B.C.

### ASNEXURE - B.3 : Resigned Standalone Statement of Englisyon Mouell Expense

	For the Year	Ented Merch 11.	
	2618	2807	2016
Malerian stress and Other Security	136.69	ZID 64	173.86
Christia Ramannion	16,30	16.20	16.20
Serial Expenses	0.29	-	
Switte Expanses		4.50	7.40
half Willen Exp	20.98	4.59	4.00
Provident Fund Expenses	0.83		1000
Total	364,59	340.50	(95.28

Note It 3.1. The shows manners should be read with the significant accounting policies and notes to restaud namency. Statement of Assets & Labellians, profits and home and each flow appearing to Assets & Labellians and Labellians a

Parkal Rhamp



ceinnes as san

	For The Year	Kadad Marris 31.	
	300	2019	2019
	0.26	0.40	0.56
Institution Districting	11.2m	0.46	9.56
	The second secon	market and because of	and handle (Second

Note B.4.1 The above statement should be read with the sign of least appointing in American D.A.B.C.

### ANNEXIOSE - 3.5 : Restated Standalous Statement of Depreciation & Assortionius

(No. le Labbet)

<b>加京区区区区区区区区区区区区区区区区区区区区区区区区区区区区区区区区区区区区</b>	For The Year	Said Mark II.	
	3109	2019	2008
	7.48	7.93	6.73
No. of the State o	7.48	7.83	6.71

None H.5.1 The above statems appearing in Assessmen D,A,B,C

### ANNEXURE - B.6 : Bustaine Standard Statement of Other Expenses

(No. by Labba)

	For the Year	Emilet March St.	
Tallistant .	2610	2000	2018
	3.63	9,77	2.96
Toront & Fast	12.84	19.26	TJ6:
Office Read	- 1	1.30	0.29
Region to Machinery	1.91	3.83	1,90
Feeding Top	42.02	17.45	10.44
Newhering Charges			186
resign Exchange Excession loss	47.43	8.82	7.16 0.29 1.WI 10.49 1.85 3.32
Max Exp	7200		
Total	109.03	47.90	27,97

one No. 1. The shore manners about he read with the equations accounting policies and some to marked numerous. Successes if Americ & substress, profits and lower and cast flows profits a American Ameri

ANNEXUES - B.T.: Restated Standarder Materians of Deferred Tax Asset / Liabilities

AND THE RESERVE THE PARTY OF TH	For The Year	Faind Herch 31,	
Personal	Jack T	2005	2017
100 C La 2011(k)	14.70	16,560	17.36
WDV se per Compense Avr. 2013 (A) WDV se per Switter lan Ayr. (M) (B)	34,96	27.50	77.76
Definioner in WDV (A-B)	10.00	9.09	7.76
Crause-DTA	15.81	(3.9)	16.11
Summed Choing Deliner of Deformal Tax, Asset, (Codifiley)	4.29	5.55	471
DTA/DPLI Belance or problem	2.51	2.39	2.16
Additional Processes to be made Tenernal of Provision/ Creation of Deferred Tan Asset	413	(5.46)	331

ion B.T.). The above entroopes should be read with the significant accounting policies and nows to remaind memory. Summers of Au-proving in American D.A.B.C.





cerium y fr. san

31-	31-Mar-20	ar-20	31-M	31-Mar-19	31-	31-Mar-18
Name of Shareholder	Nos	% of Holding	Nos	Holding	Nos	% of Holding
native D Beelli	855.000	28.41%	5,000	50.00%	5,000	50,00%
FIGNISH A FRINKI	854,394				5,000	
Dava Harshand Zaverchand Laxmichand	1,300,101			,		,
Total	3,009,495	%66'66	6,994	99.94%	10,000	100.00%

Note: The above statements should be read with the significant accounting policies and notes to re losses and cash flows appearing in Annexure D,A,B,C.



Pagen Roine

K. P. Pareter

Certained to sech amole

ANNEXURE - A.3.1	*				1		
STATEMENT OF PRING	STATEMENT OF PRINCIPAL TERMS OF SECUAL LOANS (Amount in Lacs)	LOANS (Amoun	rt in Lacs)	The second second	1		
Name of Lender	Purpose	Sanctioned Amount (Rs.)	Rate of interest	Securities offered	Rate of interest Securities offered Re-Payment Schedule Moratorium on far per Books) 31/03	Moratorism	Outstanding amount as on (as per Books) 31/03/2020
HDFC Bank Limited	Car Loan	7.00	9,699.6	By Hypothecation of Car.	9.66% By Hypothecation of Repuyable in 60 EMI of No Moratorium Rs. 14755 Each.	No Moratorium	
Total		7.00					1.95

Note: The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits appearing in Annexure D,A,B,C.

# ANNEXURE - A.5.1 STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS

A) Details of Unsecured Loans outstanding as at the end of the latest Reporting period from Directors/Promoters/Prom entities

Unsecured Loans from Promoters/Directors are interest free and all are taken without any preconditions attached towards repayments

Name of Lender	Purpose	Rate of intern	Re-Payment	Moratorium	Outstanding amount as on (as per flooks)
			Schedule		31/03/2020
DDAKASH B DARIKH	General Business Purpose	NII	On demand	VV	14.19
VALDANA D DABIELI	Canaral Business Purnose	Z	On demand	N.A.	1831
SALTAN TOWNS					32.49
200 1000					

Note: The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure D.A.B.C.



1 Jano

### ANNEXURE - E: STATEMENT OF MATERIAL ADJUSTMENT TO THE RESTATED STANDALONE. FINANCIAL STATEMENT

### Material Regrouping

Appropriate adjustments have been made in the Restated Standalone Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

### 2. Material Adjustments:

The Summary of results of restaurment made in the Audited Standalone Financial Statements for the respective years and its impact on the profit/(loss) of the Company is as follows:

Particulars	For The Year	Ended March	31,
PATHEMATE	2020	2019	2018
(A) Net Profits as per audited financial statements (A)	64.66	38.53	23.37
Add/(Less) : Adjustments on account of -			
Prepaid exp of P.Y. Trf to Exps	(0.07)	(0.09)	-
2)Prepaid Expenses of current Year	-	0.07	0.09
3)Provision for Interest accured but not Due	(0.01)	(0.02)	(0:03)
4) Previous Year Expenses transferred to Current year	-	-	100
4)Reversal of Interest Accrued but not due for previous year	0:02	0.03	0.04
5) Difference on Account of Calculation in Deferred Tax		1.23	2.51
6) Change in Provision for Current Tax	0.98	(0.68)	(0.58)
7) Difference on account of Foreign Exchange Gain	(0.56)	-	0.56
8) Difference on Account of Provision for Grahaity		(4.50)	(2.60)
Total Adjustments (B)	0.36	(3.96)	(0.01)
Restated Profit/ (Loss) (A+B)	65.02	34.57	23.36

### 3. Notes on Material Adjustments pertaining to prior years

### (1) Prespid Expenses charged to Profit & Loss Account

Expenses related to Next year were transferred in Prepaid of Current Year

### (2) Provision for Interest Accured but not due

Provision for Interest accured on Joan EMI but not due has been made in restated financials

### (3) Difference on Account of Calculation in Deferred Tax

Deferred tax is calculated on the difference of WDV as per Companies Act & income tax Act in Resated financials but in Audited financials the same has been calculated between difference of Depreciation

### (4) Change in Provision for Current Tax

Since the Resuted profit has been changed so that the Provision for current tax is also got changed

### (5) Difference on Account of Foreign Exchange Gain/loss

Foreign Exchange gain/loss is calculated on the closing balance of foreign debtors in restated financials

### (6) Difference on account for Provsion for Gratuity

Provision for Gratuity has been made in restated financials to comply with requirements of AS - 15

Cerumy h. sun

# ANNEXURE - F: RESTATED STANDALONE STATEMENT OF TAX SHELTERS

. No	Particulars		1st March	
1.190		2020	2019	2018
A	Restated Profit before tax	86.27	47.44	26.96
	Short Term Capital Gain at special rate	8.32	4.76	
	Normal Corporate Tax Rates (%)	25.17%	26.00%	25,759
	Short Term Capital Gain at special rate	17.16%	15.60%	
-	MAT Tax Rates (%)	17.16%	19.24%	19.069
В	Tax thereon (including surcharge and education cess)			
	Tax on normal profits	19.62	11.10	6.94
	Short Term Capital Gain at special rate	1.43	0.74	
	Total	21.05	11.84	6.94
	Adjustments:			
C	Permanent Differences			
	Deduction allowed under Income Tax Act			*
-	Exempt Income		0.07	6.80
	Allowance of Expenses under the Income Tax Act Section 35	0.00	-	*
	Disallowance of Income under the Income Tax Act	•	-	
	Disallowance of Expenses under the Income Tax Act	0.00	6.06	2.6
	Total Permanent Differences	(0.00)	6.00	(4.16
D	Timing Differences	(6100)		
	Difference between Depreciation as per Income tax, 1961 and Companies Act 2013	1.31	0.92	2.5
	Provision for Gratuity disallowed	0	0	
	Expense disallowed u/s 43B	0	0	
	Total Timing Differences	1.31	0.92	2.5
E	Net Adjustments E= (C+D)	1.31	6.92	(1.6
F	Tax expense/(saving) thereon	0.33	1.80	(0.4)
G	Total Income/(loss) (A+E)	87,58	54.36	25.3
-	Taxable Income/ (Loss) as per MAT	86.27	47.44	26.90
1	Income Tax as per normal provision	21.38	13.64	6.5
J	Income Tax under Minimum Alternative Tax under Section 115	14.80	9.13	5.1
	JB of the Income Tax Act Net Tax Expenses (Higher of I,J)	21.38	13.64	6.5
К	Relief u/s 90/91			-
	Total Current Tax Expenses	21.38	13.64	6.5
L	Adjustment for Interest on income tax/ others	A COMPANY 0.00	0.69	0.2
	Total Current Tax Expenses	- 21,38	14.33	1) 6.7

14 of furth

4. gumold

(Rs. In Lakhs)

Sr. No.	Particulars	Pre issue	Post issue
	Debts		
A	Long Term Debt*	1.95	1.95
В	Short Term Debt	32.49	32.49
C	Total Debt	34.44	34,44
	Equity Shareholders Funds		
	Equity Share Capital	301.00	411.10
	Reserves and Surplus#	32.05	341.95
D	Total Equity	333.05	753.05
E	Total Capital	367.49	787.49
A.	Long Term Debt/ Equity Ratio (A/D)	0.01	0.00
7000	Total Debt/ Equity Ratio (C/D)	0.10	0.05
Notes :			

Long Term Debt are borrowings other than short-term borrowings and also includes current maturities of long- term debt included in other current liabilities

After Adjusting Preliminary expenses to the extent not written off



Profeed Rhain



Ceriany h. sch

<sup>\*</sup> The amounts are consider as outstanding as on 31.03.2020

(Rs. In Lakles)

NAME OF THE OWNER OF THE OWNER, WHEN	Anathli	e.March	
Perficulars	2020	2019	- 2018
Bank Guarantee' LC Discounting for which FDR margin money has been given to the bank as Security		*	
2. Capital Commitment			
3 Income Tax Demand		- 4	-
4. TDS Demands	-	+	
5. ESIC Demand	3.77	3.77	3.77
Total	3.77	3.77	3.77

### ANNEXURE - 1: RESTATED STANDALONE STATEMENT OF ACCOUNTING RATIOS

ACCUMANTAL STATE OF THE PARTY O	As at 31st March				
Particulars	3020	2019	2018		
Restored PAY as per P& L Account (Rs. In Lakhs)	65.02	34.37	23.36		
EBITDA	94.01	34.95	34.23		
Actual No. of Equity Shares outstanding at the end of the period	3,010,000	10,000	10,000		
Weighted Average Number of Equity Shares at the end of the Period (Note -2)	2,637,397	1,010,000	1,010,000		
Net Worth	333.05	89.60	55.04		
Current Assets	243.44	200.36	89.37		
Current Liabilities	129.33	(20.69	43.80		
No Of Shares (Pre Bonus)	3,010,000	10,000	10,000		
No Of Shares (Post Bonus)	3,010,000	1,010,000	1,010,000		
Earnings Per Share		7000			
Basic EPS (Pre Bonus)	2.47	345.68	233.56		
Eps (Post Bonus)	2.47	3.42	2.31		
Return on Net Worth (%)	19.32%	38.58%	42.44%		
Net Asset Value Per Share (Before Bonus)	11.06	896.04	550.36		
Net Asset Value Per Share (After bonus) (Rs)	11.06	8.87	5.45		
Current Ratio	1.88	1.66	2.04		
EBITDA	94,01	54.95	34.23		
Nominal Value per Equity share(Rs.)	10	10	10		

 The Company does not have any diffused potential Equity Shares. Consequently the basic and diluted profit/earning per share of the company remain the same.

### Notes

- 1) The runos have been calculated as below
  - Basic Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Equity Shares outstanding during the year.
  - b) Dibated Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Diluted Potential Equity Shares outstanding during the year
  - c) Return on Net Worth (%) = Restated PAT attributable to Equity Shurcholders/ Net Worth X 100
  - d) Restated Net Asset Value per equity share (Rs.) = Restated Net Worth as at the end of the year/ Total Number of Equity Shares outstanding during the year.
- 2) Weighted Average Number of equity shares is the number of equity shares estateding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor. Further, number of shares are after considering impact of the bomis shares in the ratio of 100 bonus share for 1 fully paid up equity share to the existing shareholders Alloted on May 17, 2019.
- Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.

4) Net Worth - Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss)

5) The figures disclosed above are based on the Restated Financial Statements of the Company.

10-Polorelly

Chiamy brosun

# ANNEXURE - J(A): RESTATED STANDALONE STATEMENT OF RELATED PARTY DISCLOSURES

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

A. List of Related Parties and Nature of Relationship :

Particulura	Name of Related Parties		
L. Other Related Parties:			
a) Key Management Personnel's	PRAKASH R PARIKH		
	CHINMAY SHAH		
	KALPANA P PARIKH		
	MR. SAURABH BALKRISHNA SHAH		
<ul> <li>b) Concern's in which KMP or their relatives are interested</li> </ul>	Sigma Solve Inc. (Subsidiary Company)		
	Shipra Solutions (Formerly Known as Sigma Infotech) (HUF of Mr. Prakash P Parikh), AR Agency (HUF of Mr. Prakash P Parikh)		

Note 1: With effect from 23rd October, 2019, Sigma Solve Inc. is converted into Subsidiary Company of Sigma Solve Limited

Note 2: The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure D,A,B,C.



Propose Rfaile



Climay n. sun

### ANNEXURE - J(B) - Transactions carried out with related parties referred to in (1) above, in ordinary course of business:

(Rs. In Lukhs)

Nature of Transactions	Name of Related Parties	Av at March 31			
		2020	2019	2018	
. Discourse Property and Company	PRAKASH R PARIKH	9.00	9.00	9.00	
Directors Remuneration	KALPANA P PARIKH	7.20	7.20	7.2	
Total	Ty-	16.20	16.20	16.20	
2. Office Rent paid	PRAKASH R PARIKH	4.65	4.65	4.65	
. Office Relic pana	KALPANA P PARIKH	5.61	5.61	2.5	
Total	11	10.26	10.26	7.16	
	PRAKASH R PARIKH		-		
	Opening Balance	42.88	3.06	0.4	
	Loan Received during the year	59.33	118.04	38.0	
	Loan Paid during the year	(88.02)	(78.22)	(35.4)	
Loan Recived(Paid) during the Year to Related Parties	Closing Balance	14.19	42.88	3.0	
	KALPANA P PARIKH				
	Opening Balance	31.28	14.47	5.4	
	Loan Received during the year	63.83	83.62	27.9	
	Loan Paid during the year	(76.80)	(66.81)	(18.9)	
	Closing Balance	18.30	31.28	14.4	
4. Salary to KMP	CHINMAY SHAH	4.60	3.85	0.90	
	SAURABH BALKRISHAN SHAH	1.46		LITTER!	
Total		6.06	3.85	0.96	
5. Sale of Services	SIGMA SOLVE Inc.	514.34	326.59	220.05	
Total	Processor on the Control of the Cont	514.34	326.59	220.05	
5. Reimbursment of Exp.	Shipra Solutions (Formerly Known as Sigma Infotech)	-	0.07	0.82	
Total	The state of the s	-	0.07	0.83	

Note: The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure D.A.B.C.

ANNEXURE - J(C) - Outstanding Balance as at the end of the year

				(Rs. In Lakhs)
ALC: NO.		2020	2019	2018
1. Payables	Prakash R Parikh	14.19	42.88	3.06
	Kalpana P Parikh	18.31	31.28	14.47
	Saurabh Balkrishan Shah	0.25		
	Chinmay Shah	0.40	0.35	0.30
Total		33.14	74.50	0.30 17.53
CONTRACTOR SHAPE		H255 000	2019	2018
. Recievables	Sigma Solve Inc.	145.51	61.90	30.73
	Shipra Solutions (Formerly Known as Sigma Infotech		-	0.55
Total		145.51	61.90	30.73

Note: The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and

Prakan Rfa



16.1. Parth

